



# Foreign Direct Investment (FDI): PORTUGAL

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$3.2 Trillion

Total 2024 stock of FDI from  
Europe  
to the United States\*

(by UBO)

## Contact Us

Write: [SelectUSA@trade.gov](mailto:SelectUSA@trade.gov)

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Supporting U.S. Jobs  
**2,700**

Number of U.S. workers employed by U.S. affiliates of majority Portuguese-owned firms in 2023.



Investing in Innovative R&D  
**\$61.2 billion**

Value of research and development (R&D) spending by U.S. affiliates of majority European-owned firms in 2023.\*



Expanding U.S. Exports  
**\$20.0 million**

Value of U.S. goods exports by majority Portuguese-owned firms operating in the United States in 2023.

Sources: U.S. Bureau of Economic Analysis (latest available as of February 20, 2026), fDi Markets (Data from January 2016 - December 2025)

\*Regional data is used when country-specific data has been suppressed or has not met a certain threshold.

## Portuguese FDI in the USA (in USD millions)

	2020	2021	2022	2023	2024
<b>Position (UBO)</b>	N/A	N/A	N/A	N/A	<b>N/A</b>
<b>Flow</b>	-\$28	\$51	-\$43	\$305	<b>-\$11</b>

## U.S. FDI in Portugal (in USD millions)

	2020	2021	2022	2023	2024
<b>Position</b>	\$1,905	\$1,812	\$3,815	\$2,805	<b>\$1,646</b>
<b>Flow</b>	-\$782	\$169	\$2,018	\$185	<b>-\$92</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Portuguese FDI projects in the USA

- #1 Energy
- #2 Software & IT Services
- #3 Plastics
- #4 Hotels & Tourism
- #5 Pharmaceuticals
- #6 Business Services

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2026