



Foreign Direct Investment (FDI): NORWAY

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

\$47.7 Billion

Total 2024 stock of FDI from
Norway
to the United States

(by UBO)

Contact Us

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Supporting U.S. Jobs

9,300

Number of U.S. workers employed by U.S. affiliates of majority Norwegian-owned firms in 2023.



Investing in Innovative R&D

\$70.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority Norwegian-owned firms in 2023.



Expanding U.S. Exports

\$635.0 million

Value of U.S. goods exports by majority Norwegian-owned firms operating in the United States in 2023.

Sources: U.S. Bureau of Economic Analysis (latest available as of February 20, 2026), fDi Markets (Data from January 2016 - December 2025)

Norwegian FDI in the USA (in USD millions)

	2020	2021	2022	2023	2024
Position (UBO)	\$30,977	\$33,303	\$37,890	\$43,474	\$47,739
Flow	-\$1,604	\$2,123	\$4,255	\$5,569	\$4,168

U.S. FDI in Norway (in USD millions)

	2020	2021	2022	2023	2024
Position	\$13,627	\$16,176	\$15,113	\$15,226	\$12,605
Flow	-\$1,440	\$11,208	\$3,131	-\$45	-\$1,795

TOP 6 INDUSTRY SECTORS

By # of announced Norwegian FDI projects in the USA

- #1 Industrial Equipment
- #2 Software & IT Services
- #3 Transportation
- #4 Business Services
- #5 Energy
- #6 Electronic Components

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2026