

# Foreign Direct Investment (FDI): INDIA

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$16.4 Billion

Total 2024 stock of FDI from  
India  
to the United States

(by UBO)

## Contact Us

Write: [SelectUSA@trade.gov](mailto:SelectUSA@trade.gov)

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Supporting U.S. Jobs

## 70,800

Number of U.S. workers employed by U.S. affiliates of majority Indian-owned firms in 2023.



Investing in Innovative R&D

## \$313.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority Indian-owned firms in 2023.



Expanding U.S. Exports

## \$1.5 billion

Value of U.S. goods exports by majority Indian-owned firms operating in the United States in 2023.

Sources: U.S. Bureau of Economic Analysis (latest available as of February 20, 2026), fDi Markets (Data from January 2016 - December 2025)

## Indian FDI in the USA (in USD millions)

	2020	2021	2022	2023	2024
<b>Position (UBO)</b>	\$12,622	\$15,204	\$15,884	\$17,292	<b>\$16,417</b>
<b>Flow</b>	-\$302	\$984	\$361	\$1,490	<b>\$810</b>

## U.S. FDI in India (in USD millions)

	2020	2021	2022	2023	2024
<b>Position</b>	\$42,291	\$43,967	\$42,349	\$49,454	<b>\$58,539</b>
<b>Flow</b>	\$777	\$2,504	\$6,660	\$5,289	<b>\$7,947</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Indian FDI projects in the USA

- #1 Software & IT Services
- #2 Business Services
- #3 Pharmaceuticals
- #4 Industrial Equipment
- #5 Metals
- #6 Communications

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2026