



# Foreign Direct Investment (FDI): FRANCE

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# #6

Sixth largest source of FDI  
in the United States in 2024

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 781,900

Number of U.S. workers employed by U.S. affiliates of majority French-owned firms in 2023.



Investing in Innovative R&D

## \$5.8 billion

Value of research and development (R&D) spending by U.S. affiliates of majority French-owned firms in 2023.



Expanding U.S. Exports

## \$24.7 billion

Value of U.S. goods exports by majority French-owned firms operating in the United States in 2023.

Sources: U.S. Bureau of Economic Analysis (latest available as of February 20, 2026), fDi Markets (Data from January 2016 - December 2025)

## French FDI in the USA (in USD millions)

|                       | 2020      | 2021      | 2022      | 2023      | 2024             |
|-----------------------|-----------|-----------|-----------|-----------|------------------|
| <b>Position (UBO)</b> | \$316,404 | \$345,451 | \$346,016 | \$352,405 | <b>\$368,683</b> |
| <b>Flow</b>           | \$13,507  | \$15,299  | \$23,554  | \$16,703  | <b>\$11,477</b>  |

## U.S. FDI in France (in USD millions)

|                 | 2020      | 2021      | 2022     | 2023      | 2024             |
|-----------------|-----------|-----------|----------|-----------|------------------|
| <b>Position</b> | \$106,517 | \$101,991 | \$93,287 | \$101,406 | <b>\$107,910</b> |
| <b>Flow</b>     | \$221     | -\$57     | \$6,859  | \$6,434   | <b>\$7,739</b>   |

## TOP 6 INDUSTRY SECTORS

By # of announced French FDI projects in the USA

- #1 Software & IT Services
- #2 Business Services
- #3 Energy
- #4 Industrial Equipment
- #5 Electronic Components
- #6 Chemicals

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2026