

# SELECTUSA Foreign Direct Investment (FDI): CHINA

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$40.0 Billion

Total 2024 stock of FDI from  
China  
to the United States

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 118,800

Number of U.S. workers employed by U.S. affiliates of majority Chinese-owned firms in 2023.



Investing in Innovative R&D

## \$1.9 billion

Value of research and development (R&D) spending by U.S. affiliates of majority Chinese-owned firms in 2023.



Expanding U.S. Exports

## \$10.6 billion

Value of U.S. goods exports by majority Chinese-owned firms operating in the United States in 2023.

Sources: U.S. Bureau of Economic Analysis (latest available as of February 20, 2026), fDi Markets (Data from January 2016 - December 2025)

## Chinese FDI in the USA (in USD millions)

|                       | 2020     | 2021     | 2022     | 2023     | 2024            |
|-----------------------|----------|----------|----------|----------|-----------------|
| <b>Position (UBO)</b> | \$52,700 | \$47,139 | \$43,435 | \$43,102 | <b>\$39,983</b> |
| <b>Flow</b>           | -\$1,490 | -\$5,596 | \$49     | -\$259   | <b>\$1,841</b>  |

## U.S. FDI in China (in USD millions)

|                 | 2020      | 2021      | 2022      | 2023      | 2024             |
|-----------------|-----------|-----------|-----------|-----------|------------------|
| <b>Position</b> | \$116,508 | \$116,003 | \$116,314 | \$118,894 | <b>\$122,888</b> |
| <b>Flow</b>     | \$8,996   | -\$1,184  | \$7,440   | \$4,135   | <b>\$5,131</b>   |

## TOP 6 INDUSTRY SECTORS

By # of announced Chinese FDI projects in the USA

- #1 Software & IT Services
- #2 Electronic Components
- #3 Industrial Equipment
- #4 Biotechnology
- #5 Consumer Electronics
- #6 Consumer Products

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2026