

SELECTUSA Foreign Direct Investment (FDI): CANADA

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

#2

Second largest source of FDI
in the United States in 2024

(by UBO)

Contact Us

Write: SelectUSA@trade.gov

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www.selectusa.gov



Supporting U.S. Jobs

887,900

Number of U.S. workers employed by
U.S. affiliates of majority
Canadian-owned firms in 2022.



Investing in Innovative R&D

\$1.7 billion

Value of research and development (R&D)
spending by U.S. affiliates of majority
Canadian-owned firms
in 2022.



Expanding U.S. Exports

\$16.8 billion

Value of U.S. goods exports by majority
Canadian-owned firms
operating in the United States in 2022.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 22, 2025), fDi Markets (Data from July 2015 - June 2025)

Canadian FDI in the USA (in USD millions)

	2020	2021	2022	2023	2024
Position (UBO)	\$569,718	\$628,492	\$660,766	\$745,330	\$811,709
Flow	\$19,579	\$46,879	\$50,009	\$72,590	\$37,435

U.S. FDI in Canada (in USD millions)

	2020	2021	2022	2023	2024
Position	\$366,880	\$398,107	\$415,388	\$426,255	\$459,597
Flow	\$7,152	\$33,868	\$44,416	\$16,819	\$37,675

TOP 6 INDUSTRY SECTORS

By # of announced Canadian FDI
projects in the USA

- #1 Software & IT Services
- #2 Business Services
- #3 Real Estate
- #4 Energy
- #5 Financial Services
- #6 Industrial Equipment

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2025