

SELECTUSA Foreign Direct Investment (FDI): NORWAY

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

\$47.7 Billion

Total 2024 stock of FDI from
Norway
to the United States

(by UBO)

Contact Us

Write: SelectUSA@trade.gov

Tweet: [@SelectUSA](https://twitter.com/SelectUSA)

www.selectusa.gov



Supporting U.S. Jobs
8,700

Number of U.S. workers employed by
U.S. affiliates of majority
Norwegian-owned firms in 2022.



Investing in Innovative R&D
\$33.0 million

Value of research and development (R&D)
spending by U.S. affiliates of majority
Norwegian-owned firms
in 2022.



Expanding U.S. Exports
\$276.4 billion

Value of U.S. goods exports by majority
European-owned firms
operating in the United States in 2022.*

Sources: U.S. Bureau of Economic Analysis (latest available as of August 22, 2025), fDi Markets (Data from July 2015 - June 2025)

*Regional data is used when country-specific data has been suppressed or has not met a certain threshold.

Norwegian FDI in the USA (in USD millions)

	2020	2021	2022	2023	2024
Position (UBO)	\$30,977	\$33,303	\$37,890	\$43,474	\$47,739
Flow	-\$1,604	\$2,123	\$4,255	\$5,569	\$4,168

U.S. FDI in Norway (in USD millions)

	2020	2021	2022	2023	2024
Position	\$13,627	\$16,176	\$15,113	\$15,226	\$12,605
Flow	-\$1,440	\$11,208	\$3,131	-\$45	-\$1,795

TOP 6 INDUSTRY SECTORS

By # of announced Norwegian FDI
projects in the USA

- #1 Software & IT Services
- #2 Industrial Equipment
- #3 Transportation
- #4 Business Services
- #5 Energy
- #6 Electronic Components

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2025