

# Foreign Direct Investment (FDI): HONG KONG

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$23.4 Billion

Total 2024 stock of FDI from  
Hong Kong  
to the United States

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 35,500

Number of U.S. workers employed by  
U.S. affiliates of majority  
Hong Kong-owned firms in 2022.



Investing in Innovative R&D

## \$18.2 billion

Value of research and development (R&D)  
spending by U.S. affiliates of majority  
Asian and Pacific-owned firms  
in 2022.\*



Expanding U.S. Exports

## \$1.7 billion

Value of U.S. goods exports by majority  
Hong Kong-owned firms  
operating in the United States in 2022.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 22, 2025), fDi Markets (Data from July 2015 - June 2025)

\*Regional data is used when country-specific data has been suppressed or has not met a certain threshold.

## Hong Kong FDI in the USA (in USD millions)

	2020	2021	2022	2023	2024
<b>Position (UBO)</b>	\$16,562	\$18,773	\$17,797	\$18,054	<b>\$23,366</b>
<b>Flow</b>	-\$685	\$496	\$1,155	\$2,109	<b>\$143</b>

## U.S. FDI in Hong Kong (in USD millions)

	2020	2021	2022	2023	2024
<b>Position</b>	\$94,495	\$92,664	\$94,666	\$91,812	<b>\$98,524</b>
<b>Flow</b>	\$2,667	-\$2,999	-\$2,300	\$2,438	<b>\$6,191</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Hong Kong FDI  
projects in the USA

- #1 Industrial Equipment
- #2 Software & IT Services
- #3 Communications
- #4 Business Services
- #5 Food & Beverages
- #6 Financial Services

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2025