

# SELECTUSA Foreign Direct Investment (FDI): BELGIUM

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$71.0 Billion

Total 2024 stock of FDI from  
Belgium  
to the United States

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 80,000

Number of U.S. workers employed by  
U.S. affiliates of majority  
Belgian-owned firms in 2022.



Investing in Innovative R&D

## \$412.0 million

Value of research and development (R&D)  
spending by U.S. affiliates of majority  
Belgian-owned firms  
in 2022.



Expanding U.S. Exports

## \$5.0 billion

Value of U.S. goods exports by majority  
Belgian-owned firms  
operating in the United States in 2022.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 22, 2025), fDi Markets (Data from July 2015 - June 2025)

## Belgian FDI in the USA (in USD millions)

	2020	2021	2022	2023	2024
<b>Position (UBO)</b>	\$60,575	\$63,147	\$68,047	\$69,429	<b>\$71,000</b>
<b>Flow</b>	\$1,359	\$1,771	\$4,253	\$2,952	<b>-\$1,637</b>

## U.S. FDI in Belgium (in USD millions)

	2020	2021	2022	2023	2024
<b>Position</b>	\$65,733	\$63,466	\$60,704	\$64,377	<b>\$54,615</b>
<b>Flow</b>	\$3,948	-\$3,029	-\$1,006	\$4,527	<b>\$3,385</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Belgian FDI  
projects in the USA

- #1 Software & IT Services
- #2 Food & Beverages
- #3 Plastics
- #4 Chemicals
- #5 Business Services
- #6 Industrial Equipment

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2025