

Foreign Direct Investment (FDI):

VENEZUELA

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

#2

Second fastest-growing source of FDI in the United States in 2023

(by UBO)

Contact Us

Write: SelectUSA@trade.gov

Tweet: @SelectUSA www.selectusa.gov



Supporting U.S. Jobs **10,800**

Number of U.S. workers employed by U.S. affiliates of majority Venezuelan-owned firms in 2022.



Investing in Innovative R&D

\$268.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority South and Central American-owned firms in 2022.*



Expanding U.S. Exports

\$17.3 billion

Value of U.S. goods exports by majority South and Central American-owned firms operating in the United States in 2022.*

Sources: U.S. Bureau of Economic Analysis (latest available as of February 12, 2025), fDi Markets (data from January 2015 - December 2024) *Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

Venezuelan FDI in the USA (in USD millions)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------------|-------|---------|---------|---------|---------|
| Position (UBO) | 1 . / | \$1,666 | \$1,411 | \$3,365 | \$5,426 |
| Flow | \$127 | N/A | -\$379 | N/A | N/A |

U.S. FDI in Venezuela (in USD millions)

| | 2019 | 2020 | 2021 | 2022 | 2023 |
|----------|--------|---------|---------|---------|---------|
| Position | 42,211 | \$3,106 | \$3,162 | \$3,089 | \$3,268 |
| Flow | -\$179 | \$305 | -\$80 | \$163 | \$256 |

TOP 5 INDUSTRY SECTORS

By # of announced Venezuelan FDI projects in the USA

#1 Coal, Oil & Gas

#2 Food & Beverages

#3 Financial Services

#4 Software & IT Services

#5 Hotels & Tourism

TERMINOLOGY - <u>UBO</u>: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.
<u>Position/Stock</u>: Snapshot of cumulative FDI taken at year end. <u>Flow</u>: FDI coming into a country over a period of time.