

# SELECTUSA Foreign Direct Investment (FDI): PORTUGAL

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$3.0 Trillion

Total 2023 stock of FDI from  
Europe  
to the United States\*

(by UBO)

## Contact Us

Write: [SelectUSA@trade.gov](mailto:SelectUSA@trade.gov)

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Supporting U.S. Jobs  
**1,600**

Number of U.S. workers employed by  
U.S. affiliates of majority  
Portuguese-owned firms in 2022.



Investing in Innovative R&D  
**\$56.2 billion**

Value of research and development (R&D)  
spending by U.S. affiliates of majority  
European-owned firms  
in 2022.\*



Expanding U.S. Exports  
**\$24.0 million**

Value of U.S. goods exports by majority  
Portuguese-owned firms  
operating in the United States in 2022.

Sources: U.S. Bureau of Economic Analysis (latest available as of February 12, 2025), fDi Markets (data from January 2015 - December 2024)

\*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

## Portuguese FDI in the USA (in USD millions)

Position (UBO)	2019	2020	2021	2022	2023
Flow	N/A	N/A	N/A	N/A	N/A
	\$67	-\$28	\$51	-\$4	\$261

## U.S. FDI in Portugal (in USD millions)

Position	2019	2020	2021	2022	2023
Flow	\$2,367	\$1,905	\$1,812	\$3,743	\$2,937
	-\$111	-\$782	\$169	\$2,019	\$61

## TOP 6 INDUSTRY SECTORS

By # of announced Portuguese FDI  
projects in the USA

- #1 Renewable Energy
- #2 Software & IT Services
- #3 Hotels & Tourism
- #4 Plastics
- #5 Pharmaceuticals
- #6 Food & Beverages

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2025