

# Foreign Direct Investment (FDI): HONG KONG

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$18.4 Billion

Total 2023 stock of FDI from  
Hong Kong  
to the United States

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 35,500

Number of U.S. workers employed by  
U.S. affiliates of majority  
Hong Kong-owned firms in 2022.



Investing in Innovative R&D

## \$18.2 billion

Value of research and development (R&D)  
spending by U.S. affiliates of majority  
Asian and Pacific-owned firms  
in 2022.\*



Expanding U.S. Exports

## \$1.7 billion

Value of U.S. goods exports by majority  
Hong Kong-owned firms  
operating in the United States in 2022.

Sources: U.S. Bureau of Economic Analysis (latest available as of February 12, 2025), fDi Markets (data from January 2015 - December 2024)

\*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

## Hong Kong FDI in the USA (in USD millions)

	2019	2020	2021	2022	2023
<b>Position (UBO)</b>	\$17,828	\$16,562	\$18,773	\$19,015	<b>\$18,450</b>
<b>Flow</b>	\$429	-\$685	\$496	\$380	<b>\$1,296</b>

## U.S. FDI in Hong Kong (in USD millions)

	2019	2020	2021	2022	2023
<b>Position</b>	\$97,788	\$94,495	\$92,664	\$85,917	<b>\$90,564</b>
<b>Flow</b>	\$5,543	\$2,667	-\$2,999	-\$2,682	<b>\$3,306</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Hong Kong FDI  
projects in the USA

- #1 Industrial Equipment
- #2 Software & IT Services
- #3 Business Services
- #4 Food & Beverages
- #5 Communications
- #6 Financial Services

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2025