

# U.S. COMMERCIAL SERVICE AMERICA'S EXPORT EXPERTS

### RURAL EXPORT CENTER



**ANNUAL REPORT** 

FY23





## WHAT IS THE RURAL EXPORT CENTER

#### OUR VALUE

The Rural Export Center (REC) was created in 2020 to provide timely and differentiated research, with unique tools and analysis for actionable recommendations that help rural exporters identify new buyers, markets, and strategies in international markets. Learn more about the REC.

# WHY A RURAL EXPORT CENTER?

Rural U.S. companies overall are located great distances from information, contacts, gateways, and services that facilitate export success, so they are often less proactive in pursuing exporting.

What keeps so many capable US firms from aspiring to exports?

**Knowledge ● Confidence ● Connections** 

# HOW WE ASSIST RURAL EXPORTERS

The REC empowers rural exporters by reducing the cost and complexity of growing international sales. Its **RAISE** (Rural America's Intelligence Service for Exporters) market research delivers actionable market intelligence and its WGR (Website Globalization Review) delivers proven digital analytics and e-commerce strategies.

With this customized market intelligence in hand, rural exporters can approach the world with data-driven strategies, confidently expanding into new global export markets.



### EXPANDING ASSISTANCE

An increase in the FY23 budget by Congress led to the creation of eight regional Rural Export Center offices for rural outreach.

The **National REC**, **located in Fargo**, **North Dakota**, continues to specialize in conducting customized market research designed to guide rural U.S. companies toward the most opportune export markets.





**Enybe Diaz** Charleston, West Virginia



**Joseph Doyle** Louisville, Kentucky



Maryse Holly Jackson, Mississippi



**Jose Maciel** Des Moines, lowa



**Alexander Hall** Fargo, North Dakota



Mayra De La Canal Midland, Texas



**Dijana Mitrovic** Las Vegas, Nevada



**Jennifer Verdon** Boise, Idaho



#### NATIONAL REC



The <u>National Rural Export Center (REC)</u>, located in Fargo, North Dakota, was created in 2020 to help rural U.S. companies overcome barriers to exporting.



The U.S. Commercial Service leverages its unique global network, both in the U.S. and overseas, to help rural companies expand into new markets.

#### **OUR TEAM**



Heather Ranck Director



Joshua Erickson Program Manager



Kate Best Research Analyst



Summer Kerksick Research Analyst



Elizabeth Krekel Research Analyst



Darin Stromstad Research Analyst



Brock Gion Research Assistant



Andrea Nisely Research Assistant



Ashley Wills Research Assistant

#### **MISSION**

"To empower rural U.S. companies to thrive in international markets through actionable market intelligence and global connections."

#### PROGRAM OVERVIEW

**Since Inception Through FY23** 



412

**Reports Paid** 



358

**Reports Delivered** 

**Most Popular Option = Matrix + 3 Country Reports** 



200

**Matrix + 3 Country Reports** 





**3** 6,545

**Companies Assisted Through Education & Research** 



149

**Unique Companies Assisted Through RAISE Research** 



32

**States Served** 

#### **COUNTRIES RESEARCHED**

Since Inception Through FY23



#### 77

The RAISE Matrix has helped Tribal Tea Company identify markets across the world that we otherwise would not have been able to tap into. The Rural Export Center's research has created new opportunities for our business and will help guide our future export decision-making efforts. It has been exciting to learn about the top countries for Tribal Tea to partner with and how we can be part of those markets.

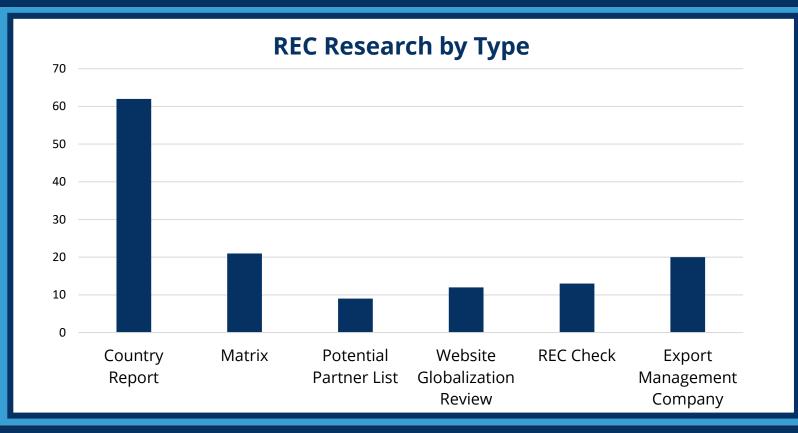
- Molly Roe, Account and Brand Manager, Tribal Tea Company, Winnebago, NE

#### FY23-AT-A-GLANCE









#### **Launched 2 NEW Services**

#### **REC Check**

A quick background report on a potential partner to highlight any red flags or concerns.

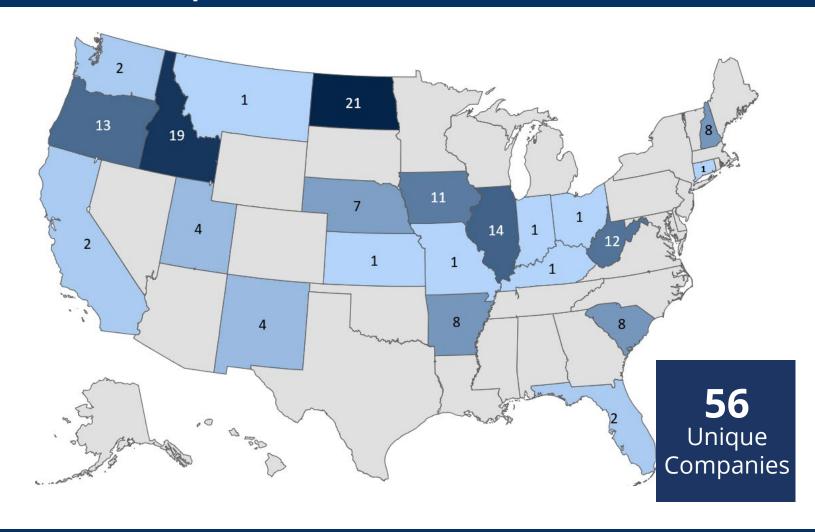


#### **EMC Directory**

A list of U.S. companies that can help develop overseas distribution channels for companies.

# Rural STATE PARTICIPATION In FY23

#### 142 Reports Ordered Across 22 States In FY 23



#### **FY23 INDUSTRIES REPRESENTED**

Aerospace Agribusiness Agricultural Equipment **Apparel** Beverages **Building Products** 

Construction Equipment **Consumer Goods** Cosmetics Defense Education Electronics

**Furniture** Information and Communications Technology **Machinery and Tools** Oil and Gas Software

#### COMPLETE INTEGRATION WITH U.S. COMMERCIAL SERVICE

#### Working with USCS Staff Around the World

**Polling** is a step between the Matrix and Country Report research where overseas U.S. Commercial Service (CS) offices share quick feedback about the market potential for the company. **Companies make better decisions** about exporting when pairing customized research with on-the-ground insights.



67

**Number of Countries Polled** 



**323** 

The Number of Times CS Offices
Have Been Polled

#### **Top Countries Selected for Polling**

Germany and the UK (tie)

France

Mexico

Australia

#### **How The REC Leverages Foreign Commercial Service (FCS) Offices**



Pre-research feedback (Polling)



Background on potential partners for U.S. companies



Read-through of research reports

Increased integration means companies can easily progress to in-country action.



2

The Average Number of Additional CS Services After RAISE per Company



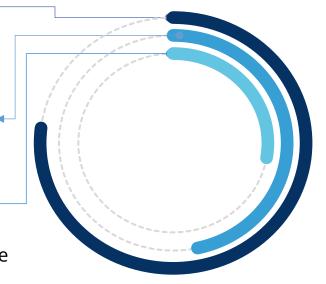
## DEMONSTRATED VALUE

**72** REC REPORTS SUPPORTED BY STEP FUNDS<sup>1</sup>

42 REC REPORTS
SELF-FUNDED BY RURAL COMPANIES

28 REC REPORTS
\*FREE OF CHARGE \*

\*New services – REC Check and EMC Directory – were provided for free during their trial phase.



"

I have to say that this is the best research that I have ever seen regarding exporting our products. Your team did an excellent job explaining the Matrix and how you came to your recommendations. ASI will come back to have this updated in the future as this is the best tool for looking at future markets. This is the only tool that I have seen where you have clear, concise data along with explanations of the data and scores.

- Jonathan Szucs, President, Advanced Superabrasives, Inc., Mars Hill, NC



Read more about our clients' success at <a href="https://www.trade.gov/rural-successes">www.trade.gov/rural-successes</a>





## CONNECT WITH THE REC



**Contact Us at** 

Rural@trade.gov



**Learn More About Us at** 

**Trade.gov/rural-export-center** 



Connect with Us at

www.linkedin.com/company/rural-export-center/



If there is a shred of interest in exporting, trust that the team at the Rural Export Center will help provide you with the information needed to make the best decision for your company. I feel like we now have a true partner that's invested in our exporting success!

- Jennifer Lastra, Co-Founder & CEO, 360 Immersive, Boise, ID



