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APAN ENHANCED INITIATIVE ON DEREGULATION AND COMPETITION POLICY (1997) une 19, 1997 J

OINT STATEMENT ON THE U.S.- APAN ENHANCED INITIATIVE ON DEREGULATION AND COMPETITION POLICY UNDER THE US- APAN FRAMEWORK FOR A NEW ECONOMIC PARTNERSHIP

1. Basic Principles

A. In today's increasingly integrated world economy, it is becoming more important to address consumers' interests in expanded choices of products and services that are readily available at lower prices, through enhanced competition and improved market access opportunities. With a view to meeting consumers' interests and to improving market access for foreign companies and foreign goods and services, the President and the Prime minister decided in April 1997 to strengthen the dialogue between and reinforce the efforts of their governments with regard to deregulation and competition policy under the US- APAN Framework for a New Economic Partnership ("Framework"). This Enhanced Initiative on Deregulation and Competition Policy ("Enhanced Initiative") is intended to carry out that decision.

- B. The objective of the Enhanced Initiative, which will address both sectoral and structural issues, is to conduct a serious exchange of views and to undertake Measured, as called for in the Framework, to "address reform of relevant government laws, regulations, and guidance which have the effect of substantially impeding market access for competitive goods and services" in order to enhance consumers, interests and to increase efficiency and promote economic activity.
- C. The Enhanced Initiative will he carried out through meetings of the High level Officials Group and expert-level groups, described below, consistent with the principles of the Framework, such as achievement of tangible progress, limiting consultations to matters within the scope and responsibility of Government the MPN principle, and the removal of sectoral and structural impediments to expanded international trade and investment flows. In addition, the meetings held under this Enhanced Initiative will take place under the basic principle of two-way dialogue.
- II. The High-level Officials Group and Reports to the Leaders of the Two Countries
- A. A High-level Officials Group will be established to review and comment on reports by the expert-level groups. The High-level officials Group will make utmost efforts to resolve any outstanding issues forwarded by the expert-level groups.
- B. The High-level Officials Group will be chaired by the Deputy Minister, Ministry of Foreign Affairs (MOFA), and the Deputy USTR. Other principal agencies participating in the expert-level groups as described in Section III will be represented by appropriately ranked officials from the GO and the USG.
- C. Meetings of the High-level Officials Group will be held once a year, or more frequently as agreed by both sides.
- D. The progress under the Enhanced initiative will be reported to the leaders of the two countries since the strengthening of dialogue on deregulation is based on the decision between the leaders of apan and the United States, and the promotion of deregulation and active implementation of competition policy are issues of major importance to the GO . J
- III. Expert-levelGroup

A. Overvie

xpert-level groups II be tasked th fulfilling the objective of the nhanced nitiative.

- 2 nitially, five expert-level groups II be included thin the nhanced nitiative: four sectoral groups
- -telecommunications, housing, medical devices/pharmaceuticals, and financial services -- and the Deregulation and Competition Policy Working Group the Working Group .
- 3 xpert-level groups on other issues may be established or other se brought under the nhanced nitiative in the future as agreed by both sides.
- 4 ach experts-level group II decide the schedule and items to be taken up in its group.
- 6 ach expert-level group II report in iting to the High level Officials Group, unless the expert-level group decides other se. Wi
- B. Sectoral Groups

The t governments II use existing fora to the extent possible, including the follo ng:

Deregulation in the telecommunications sector, including the implementation of the GATS commitments on basic telecommunications in each country, II be addressed in the existing experts group, co-chaired by MOFA and the Ministry of Posts and Telecommunications and by USTR for the USG.

- 2 Deregulation in the housing sector II be addressed in an expert-level group at the occasion of the existing od product subcommittee, chaired by MOFA for the GOJ and USTR for the USG. The housing expert group II be co-chaired by MOFA and the Ministry of Construction for the GOJ and by USTR for the USG.
- 3 Deregulation in the medical devices/pharmaceuticals sector II be addressed in the existing MOSS medical devices/pharmaceuticals consultations, chaired by the Ministry of Health and Welfare for the GOJ and by the Department of Commerce DOC for the USG.
- 4 Deregulation in the financial services sector II be addressed in the existing financial services consultations, chaired by the Ministry of Finance MOF for the GOJ and by the Department of Treasury for the USG.
- C. Deregulation and Competition Policy Working Group

The t governments II continue to address developments in the deregulation process thin the Deregulation and Competition Policy rking Group the Working Group , chaired by MOFA for the GOJ and by USTR an Φ the Departmentⁱ of Justice DOJ for the USG.

- 2 Cross-sectoral issues II be addressed thin the Working Group as follo :
- -- Structural issues such as competition policy and distribution II be addressed in a subgroup that II be established, to be co-chaired by MOFA, MOF, Ministry of nternational Trade and ndustry, Ministry of Transportation, and the Japan Fair Trade Commission for the GW and by the Department of State and DOJ Wh the USG.
- -- issues related to transparency and other government practices II be addressed in the Working Group, ich, for the purposes of this dialogue II be chaired by MOFA for the GOJ and by DOC for the USG.
- 3 Other issues on deregulation $_{i}$ ich are not discussed in other expert-level groups may also be taken up I thin the Working Group.

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The followi I to a ual report of the Dere ulat of I take will take the viewer out deport the TARA Databalle:

First nnual Report

Second nnual Report

Third nnual Report

Fourth nnual Report

U.S. nnual Submission, Oct. 12, 2000.

TANC offers these agreements electronically as a public service for general reference. Every effort has been made to ensure that the text presented is complete and accurate. However, copies needed for legal purposes should be obtained from official archives maintained by the appropriate agency.