SELECTUSA Foreign Direct Investment (FDI): VENEZUELA

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.



Seventh fastest-growing source of FDI in the United States in 2022

(by UBO)

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Number of U.S. workers employed by U.S. affiliates of majority Venezuelan-owned firms in 2021.

Investing in Innovative R&D \$250.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority South and Central American-owned firms in 2021.*



Expanding U.S. Exports \$11.9 billion

Value of U.S. goods exports by majority South and Central American-owned firms operating in the United States in 2021.*

Sources: U.S. Bureau of Economic Analysis (latest available as of August 25, 2023), fDi Markets (data from July 2013 - June 2023) *Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

Venezuelan FDI in the USA (in USD millions)

	2018	2019	2020	2021	2022
Position (UBO)	\$1,000	\$1,928	\$1,666	\$1,410	\$3,370
Flow	\$758	\$127	N/A	-\$379	N/A

U.S. FDI in Venezuela (in USD millions)

	2018	2019	2020	2021	2022
Position	₽∠,550	\$3,311	\$3,106	\$3,089	\$3,246
Flow	-\$963	-\$179	\$305	-\$121	\$103

TERMINOLOGY - <u>UBO</u>: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. <u>Position/Stock:</u> Snapshot of cumulative FDI taken at year end. <u>Flow</u>: FDI coming into a country over a period of time.

Last Updated August 2023

TOP 6 INDUSTRY SECTORS

By # of announced Venezuelan FDI projects in the USA

- **#1** Financial Services
- #2 Coal, Oil & Gas
- **#3** Food & Beverages
- **#4** Pharmaceuticals
- **#5** Healthcare
- **#6** Software & IT Services