



# Foreign Direct Investment (FDI): SOUTH AFRICA

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# #10

Tenth fastest-growing source of FDI  
in the United States in 2022

(by UBO)

## Contact Us

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Supporting U.S. Jobs  
**6,600**

Number of U.S. workers employed by  
U.S. affiliates of majority  
South African-owned firms in 2021.



Investing in Innovative R&D  
**\$44.0 million**

Value of research and development (R&D)  
spending by U.S. affiliates of majority  
African-owned firms  
in 2021.\*



Expanding U.S. Exports  
**\$512.0 million**

Value of U.S. goods exports by majority  
South African-owned firms  
operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 25, 2023), fDi Markets (data from July 2013 - June 2023)

\*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

## South African FDI in the USA (in USD millions)

	2018	2019	2020	2021	2022
<b>Position (UBO)</b>	\$4,225	\$4,049	\$4,456	\$5,315	<b>\$6,503</b>
<b>Flow</b>	\$12	-\$171	\$529	\$372	<b>\$641</b>

## U.S. FDI in South Africa (in USD millions)

	2018	2019	2020	2021	2022
<b>Position</b>	\$9,088	\$7,761	\$6,748	\$6,607	<b>\$7,394</b>
<b>Flow</b>	\$201	\$518	-\$267	\$67	<b>\$505</b>

## TOP 6 INDUSTRY SECTORS

By # of announced South African FDI  
projects in the USA

- #1 Software & IT Services
- #2 Communications
- #3 Financial Services
- #4 Food & Beverages
- #5 Paper & Packaging
- #6 Auto Components

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2023