

Foreign Direct Investment (FDI): HONG KONG

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

\$19.1 Billion

Total 2022 stock of FDI from
Hong Kong
to the United States

(by UBO)

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Supporting U.S. Jobs

37,300

Number of U.S. workers employed by
U.S. affiliates of majority
Hong Kong-owned firms in 2021.



Investing in Innovative R&D

\$18.1 billion

Value of research and development (R&D)
spending by U.S. affiliates of majority
Asian and Pacific-owned firms
in 2021.*



Expanding U.S. Exports

\$1.8 billion

Value of U.S. goods exports by majority
Hong Kong-owned firms
operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 25, 2023), fDi Markets (data from July 2013 - June 2023)

*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

Hong Kong FDI in the USA (in USD millions)

	2018	2019	2020	2021	2022
Position (UBO)	\$17,321	\$17,828	\$16,562	\$18,906	\$19,128
Flow	\$3,309	\$429	-\$685	\$412	\$68

U.S. FDI in Hong Kong (in USD millions)

	2018	2019	2020	2021	2022
Position	\$81,215	\$97,788	\$94,495	\$92,479	\$89,437
Flow	\$611	\$5,543	\$2,667	-\$2,410	-\$1,828

TOP 6 INDUSTRY SECTORS

By # of announced Hong Kong FDI
projects in the USA

- #1 Industrial Equipment
- #2 Software & IT Services
- #3 Communications
- #4 Food & Beverages
- #5 Business Services
- #6 Financial Services

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2023