

# Foreign Direct Investment (FDI): FINLAND

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# #2

Second fastest-growing source of FDI  
in the United States in 2022

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 34,200

Number of U.S. workers employed by  
U.S. affiliates of majority  
Finnish-owned firms in 2021.



Investing in Innovative R&D

## \$53.7 billion

Value of research and development (R&D)  
spending by U.S. affiliates of majority  
European-owned firms  
in 2021.\*



Expanding U.S. Exports

## \$2.2 billion

Value of U.S. goods exports by majority  
Finnish-owned firms  
operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 25, 2023), fDi Markets (data from July 2013 - June 2023)

\*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

## Finnish FDI in the USA (in USD millions)

	2018	2019	2020	2021	2022
<b>Position (UBO)</b>	\$9,774	\$15,544	\$17,493	\$20,824	<b>\$21,704</b>
<b>Flow</b>	\$1,457	-\$727	-\$314	\$1,827	<b>-\$239</b>

## U.S. FDI in Finland (in USD millions)

	2018	2019	2020	2021	2022
<b>Position</b>	\$4,063	\$2,788	\$3,617	\$4,046	<b>\$4,429</b>
<b>Flow</b>	-\$597	\$826	\$648	\$754	<b>\$3,360</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Finnish FDI  
projects in the USA

- #1 Software & IT Services
- #2 Industrial Equipment
- #3 Communications
- #4 Electronic Components
- #5 Chemicals
- #6 Plastics

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2023