

# SELECTUSA Foreign Direct Investment (FDI): CANADA

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# #2

Second largest source of FDI  
in the United States in 2022

(by UBO)

## Contact Us

Write: [SelectUSA@trade.gov](mailto:SelectUSA@trade.gov)

Tweet: [@SelectUSA](https://twitter.com/SelectUSA)

[www.selectusa.gov](http://www.selectusa.gov)



Supporting U.S. Jobs

## 866,300

Number of U.S. workers employed by U.S. affiliates of majority Canadian-owned firms in 2021.



Investing in Innovative R&D

## \$1.5 billion

Value of research and development (R&D) spending by U.S. affiliates of majority Canadian-owned firms in 2021.



Expanding U.S. Exports

## \$15.4 billion

Value of U.S. goods exports by majority Canadian-owned firms operating in the United States in 2021.

Sources: U.S. Bureau of Economic Analysis (latest available as of August 25, 2023), fDi Markets (data from July 2013 - June 2023)

## Canadian FDI in the USA (in USD millions)

	2018	2019	2020	2021	2022
<b>Position (UBO)</b>	\$534,800	\$567,222	\$569,718	\$629,104	<b>\$683,798</b>
<b>Flow</b>	\$29,132	\$38,251	\$19,579	\$46,289	<b>\$54,945</b>

## U.S. FDI in Canada (in USD millions)

	2018	2019	2020	2021	2022
<b>Position</b>	\$373,604	\$363,895	\$366,880	\$398,548	<b>\$438,766</b>
<b>Flow</b>	\$15,944	\$27,078	\$7,152	\$34,889	<b>\$49,100</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Canadian FDI projects in the USA

- #1 Software & IT Services
- #2 Business Services
- #3 Financial Services
- #4 Real Estate
- #5 Industrial Equipment
- #6 Food & Beverages

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2023