

# SELECTUSA Foreign Direct Investment (FDI): BERMUDA

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$38.8 Billion

Total 2022 stock of FDI from  
Bermuda  
to the United States

(by UBO)

## Contact Us

Write: [SelectUSA@trade.gov](mailto:SelectUSA@trade.gov)

Tweet: [@SelectUSA](https://twitter.com/SelectUSA)

[www.selectusa.gov](http://www.selectusa.gov)



Supporting U.S. Jobs

## 52,900

Number of U.S. workers employed by  
U.S. affiliates of majority  
Bermudan-owned firms in 2021.



Investing in Innovative R&D

## \$1.6 billion

Value of research and development (R&D)  
spending by U.S. affiliates of majority  
Other Western Hemisphere-owned firms  
in 2021.\*



Expanding U.S. Exports

## \$32.5 billion

Value of U.S. goods exports by majority  
Other Western Hemisphere-owned firms  
operating in the United States in 2021.\*

Sources: U.S. Bureau of Economic Analysis (latest available as of August 25, 2023), fDi Markets (data from July 2013 - June 2023)

\*Regional data is used when market-specific data has been suppressed or has not met a certain threshold.

## Bermudan FDI in the USA (in USD millions)

	2018	2019	2020	2021	2022
<b>Position (UBO)</b>	\$44,203	\$63,221	\$61,332	\$47,295	<b>\$38,779</b>
<b>Flow</b>	\$31,970	\$20,072	\$4,961	\$2,176	<b>\$7,032</b>

## U.S. FDI in Bermuda (in USD millions)

	2018	2019	2020	2021	2022
<b>Position</b>	\$339,399	\$300,719	\$288,011	\$236,363	<b>\$206,389</b>
<b>Flow</b>	-\$149,490	-\$16,919	-\$843	-\$17,326	<b>\$14,402</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Bermudan FDI  
projects in the USA

- #1 Financial Services
- #2 Real Estate
- #3 Consumer Products
- #4 Software & IT Services
- #5 Hotels & Tourism
- #6 Business Services

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2023