

Foreign Direct Investment (FDI):

VENEZUELA

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

\$1.4 Billion

Total 2021 stock of FDI from Venezuela to the United States

(by UBO)

Contact Us

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Supporting U.S. Jobs **4,700**

Number of U.S. workers employed by U.S. affiliates of majority Venezuelan-owned firms in 2020.



Investing in Innovative R&D

\$132.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority South and Central American-owned firms in 2020.*



Expanding U.S. Exports

\$8.2 billion

Value of U.S. goods exports by majority South and Central American-owned firms operating in the United States in 2020.*

Sources: Bureau of Economic Analysis (latest available as of February 22, 2023), fDi Markets (data from January 2013 - December 2022) *Regional data is used when market-specific data has been suppressed or has not met a certain threshold

Venezuelan FDI in the USA (in USD millions)

	2017	2018	2019	2020	2021
Position (UBO)	\$1,899	\$1,886	\$1,928	\$1,666	\$1,411
Flow	-\$30	\$758	\$127	N/A	-\$379

U.S. FDI in Venezuela (in USD millions)

	2017	2018	2019	2020	2021
Position	\$3,174	\$2,338	\$2,940	\$2,595	\$2,630
Flow	-\$701	-\$963	-\$152	\$309	-\$90

TERMINOLOGY - <u>UBO</u>: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. <u>Position/Stock:</u> Snapshot of cumulative FDI taken at year end. <u>Flow</u>: FDI coming into a country over a period of time.

In the USA (in USD millions) TOP 6 INDUSTRY SECTORS

By # of announced Venezuelan FDI projects in the USA

#1 Financial Services

#2 Coal, Oil & Gas

#3 Food & Beverages

#4 Pharmaceuticals

#5 Healthcare

#6 Software & IT Services