

# Foreign Direct Investment (FDI): HONG KONG

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$16.6 Billion

Total 2021 stock of FDI from  
Hong Kong  
to the United States

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 38,900

Number of U.S. workers employed by  
U.S. affiliates of majority  
Hong Kong-owned firms in 2020.



Investing in Innovative R&D

## \$683.0 million

Value of research and development (R&D)  
spending by U.S. affiliates of majority  
Hong Kong-owned firms  
in 2020.



Expanding U.S. Exports

## \$1.5 billion

Value of U.S. goods exports by majority  
Hong Kong-owned firms  
operating in the United States in 2020.

Sources: Bureau of Economic Analysis (latest available as of February 22, 2023), fDi Markets (data from January 2013 - December 2022)

## Hong Kong FDI in the USA (in USD millions)

	2017	2018	2019	2020	2021
<b>Position (UBO)</b>	\$16,166	\$17,321	\$17,828	\$17,117	<b>\$16,614</b>
<b>Flow</b>	\$786	\$3,309	\$429	-\$723	<b>\$329</b>

## U.S. FDI in Hong Kong (in USD millions)

	2017	2018	2019	2020	2021
<b>Position</b>	\$79,048	\$81,215	\$97,535	\$86,303	<b>\$86,836</b>
<b>Flow</b>	\$1,093	\$611	\$4,791	\$1,694	<b>\$10</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Hong Kong FDI  
projects in the USA

- #1 Industrial Equipment
- #2 Software & IT Services
- #3 Communications
- #4 Food & Beverages
- #5 Business Services
- #6 Financial Services

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2023