

Foreign Direct Investment (FDI): FINLAND

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

#3

Third fastest-growing source of FDI
in the United States in 2021

(by UBO)

Contact Us

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Supporting U.S. Jobs

35,600

Number of U.S. workers employed by
U.S. affiliates of majority
Finnish-owned firms in 2020.



Investing in Innovative R&D

\$47.9 billion

Value of research and development (R&D)
spending by U.S. affiliates of majority
European-owned firms
in 2020.*



Expanding U.S. Exports

\$1.7 billion

Value of U.S. goods exports by majority
Finnish-owned firms
operating in the United States in 2020.

Sources: Bureau of Economic Analysis (latest available as of February 22, 2023), fDi Markets (data from January 2013 - December 2022)

*Regional data is used when market-specific data has been suppressed or has not met a certain threshold

Finnish FDI in the USA (in USD millions)

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|-----------------------|---------|---------|----------|----------|-----------------|
| Position (UBO) | \$8,946 | \$9,774 | \$15,544 | \$16,364 | \$27,440 |
| Flow | \$666 | \$1,457 | -\$727 | -\$338 | \$1,999 |

U.S. FDI in Finland (in USD millions)

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|-----------------|---------|---------|---------|---------|----------------|
| Position | \$2,513 | \$4,063 | \$2,685 | \$3,454 | \$6,487 |
| Flow | -\$621 | -\$597 | \$763 | \$568 | \$3,275 |

TOP 6 INDUSTRY SECTORS

By # of announced Finnish FDI
projects in the USA

- #1 Software & IT Services
- #2 Industrial Equipment
- #3 Communications
- #4 Chemicals
- #5 Plastics
- #6 Electronic Components

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated February 2023