Foreign Direct Investment (FDI): DENNARK

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

#6

Sixth fastest-growing source of FDI in the United States in 2021

(by UBO)

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Number of U.S. workers employed by U.S. affiliates of majority Danish-owned firms in 2020.

Investing in Innovative R&D \$510.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority Danish-owned firms in 2020.



Expanding U.S. Exports **\$1.3 billion**

Value of U.S. goods exports by majority Danish-owned firms operating in the United States in 2020.

Sources: Bureau of Economic Analysis (latest available as of February 22, 2023), fDi Markets (data from January 2013 - December 2022)

	Danish FDI in the USA (in USD millions)						
	2017	2018	2019	2020	2021		
Position (UBO) Flow	\$18,464	\$20,435	\$23,932	\$30,979	\$35,400	#1	
	\$271	\$1,867	\$3,252	\$7,232	\$4,436		
						#2	

U.S. FDI in Denmark (in USD millions)

	2017	2018	2019	2020	2021
Position		\$10,692	\$12,770	\$15,793	\$16,414
Flow	-\$222	-\$1,855	-\$752	\$1,181	\$438

TERMINOLOGY - <u>UBO</u>: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. <u>Position/Stock:</u> Snapshot of cumulative FDI taken at year end. <u>Flow</u>: FDI coming into a country over a period of time.

Last Updated February 2023

TOP 6 INDUSTRY SECTORS

By # of announced Danish FDI projects in the USA

- **#1** Software & IT Services
- #2 Renewable Energy
- **#3** Industrial Equipment
- **#4** Transportation
- **#5** Business Services
- **#6** Pharmaceuticals