

SELECTUSA Foreign Direct Investment (FDI): CANADA

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

#3

Third largest source of FDI
in the United States in 2021

(by UBO)

Contact Us

Write: SelectUSA@trade.gov

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www.selectusa.gov



Supporting U.S. Jobs

844,600

Number of U.S. workers employed by U.S. affiliates of majority Canadian-owned firms in 2020.



Investing in Innovative R&D

\$1.5 billion

Value of research and development (R&D) spending by U.S. affiliates of majority Canadian-owned firms in 2020.



Expanding U.S. Exports

\$13.4 billion

Value of U.S. goods exports by majority Canadian-owned firms operating in the United States in 2020.

Sources: Bureau of Economic Analysis (latest available as of February 22, 2023), fDi Markets (data from January 2013 - December 2022)

Canadian FDI in the USA (in USD millions)

	2017	2018	2019	2020	2021
Position (UBO)	\$493,193	\$534,800	\$567,222	\$572,076	\$607,257
Flow	\$71,025	\$29,132	\$38,251	\$20,011	\$38,229

U.S. FDI in Canada (in USD millions)

	2017	2018	2019	2020	2021
Position	\$371,274	\$373,604	\$370,633	\$373,823	\$406,356
Flow	\$16,356	\$15,944	\$30,691	\$8,978	\$31,952

TOP 6 INDUSTRY SECTORS

By # of announced Canadian FDI projects in the USA

- #1 Software & IT Services
- #2 Business Services
- #3 Financial Services
- #4 Real Estate
- #5 Industrial Equipment
- #6 Food & Beverages

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

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