



SELECTUSA
Foreign Direct Investment (FDI):
BERMUDA

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

#5

Fifth fastest-growing source of FDI in the United States in 2021

(by UBO)

Contact Us

Write: SelectUSA@trade.gov

Tweet: [@SelectUSA](https://twitter.com/SelectUSA)

www.selectusa.gov



Supporting U.S. Jobs

61,900

Number of U.S. workers employed by U.S. affiliates of majority Bermudan-owned firms in 2020.



Investing in Innovative R&D

\$2.0 billion

Value of research and development (R&D) spending by U.S. affiliates of majority Other Western Hemisphere-owned firms in 2020.*



Expanding U.S. Exports

\$23.3 billion

Value of U.S. goods exports by majority Other Western Hemisphere-owned firms operating in the United States in 2020.*

Sources: Bureau of Economic Analysis (latest available as of February 22, 2023), fDi Markets (data from January 2013 - December 2022)

*Regional data is used when market-specific data has been suppressed or has not met a certain threshold

Bermudan FDI in the USA (in USD millions)

	2017	2018	2019	2020	2021
Position (UBO)	\$34,443	\$44,203	\$63,221	\$68,676	\$75,550
Flow	-\$17,225	\$31,970	\$20,072	\$4,114	\$4,690

U.S. FDI in Bermuda (in USD millions)

	2017	2018	2019	2020	2021
Position	\$401,435	\$339,399	\$309,240	\$324,592	\$278,842
Flow	\$42,588	-\$149,490	-\$16,014	-\$925	-\$6,948

TOP 6 INDUSTRY SECTORS

By # of announced Bermudan FDI projects in the USA

- #1** Financial Services
- #2** Real Estate
- #3** Consumer Products
- #4** Software & IT Services
- #5** Hotels & Tourism
- #6** Business Services

TERMINOLOGY - **UBO**: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. **Position/Stock**: Snapshot of cumulative FDI taken at year end. **Flow**: FDI coming into a country over a period of time.

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