



# Foreign Direct Investment (FDI): NORWAY

## What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

## How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

# \$33.3 Billion

Total 2021 stock of FDI from  
Norway  
to the United States

(by UBO)

## Contact Us

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Supporting U.S. Jobs

## 7,700

Number of U.S. workers employed by U.S. affiliates of majority Norwegian-owned firms in 2020.



Investing in Innovative R&D

## \$30.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority Norwegian-owned firms in 2020.



Expanding U.S. Exports

## \$570.0 million

Value of U.S. goods exports by majority Norwegian-owned firms operating in the United States in 2020.

Sources: Bureau of Economic Analysis (latest available as of August 24, 2022), fDi Markets (data from July 2012 - June 2022)

## Norwegian FDI in the USA (in USD millions)

	2017	2018	2019	2020	2021
<b>Position (UBO)</b>	\$35,000	\$37,561	\$35,091	\$30,975	<b>\$33,287</b>
<b>Flow</b>	\$1,664	\$4,599	\$839	-\$1,614	<b>\$1,810</b>

## U.S. FDI in Norway (in USD millions)

	2017	2018	2019	2020	2021
<b>Position</b>	\$26,901	\$25,905	\$24,934	\$21,325	<b>\$30,554</b>
<b>Flow</b>	\$34	-\$375	-\$3,013	-\$1,155	<b>\$10,102</b>

## TOP 6 INDUSTRY SECTORS

By # of announced Norwegian FDI projects in the USA

- #1 Software & IT Services
- #2 Transportation
- #3 Business Services
- #4 Industrial Equipment
- #5 Communications
- #6 Metals

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.  
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2022