What is SelectUSA?
SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?
We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

$33.3 Billion
Total 2021 stock of FDI from Norway to the United States
(by UBO)

Contact Us
Write: SelectUSA@trade.gov
Tweet: @SelectUSA
www.selectusa.gov

Norwegian FDI in the USA (in USD millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Flow</td>
<td>$35,000</td>
<td>$37,561</td>
<td>$35,091</td>
<td>$30,975</td>
<td>$33,287</td>
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<tr>
<td>Flow</td>
<td>$1,664</td>
<td>$4,599</td>
<td>$839</td>
<td>-$1,614</td>
<td>$1,810</td>
</tr>
</tbody>
</table>

U.S. FDI in Norway (in USD millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Flow</td>
<td>$26,901</td>
<td>$25,905</td>
<td>$24,934</td>
<td>$21,325</td>
<td>$30,554</td>
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<td>$34</td>
<td>-$375</td>
<td>-$3,013</td>
<td>-$1,155</td>
<td>$10,102</td>
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</tbody>
</table>

TOP 6 INDUSTRY SECTORS
By # of announced Norwegian FDI projects in the USA

#1 Software & IT Services
#2 Transportation
#3 Business Services
#4 Industrial Equipment
#5 Communications
#6 Metals

Sources: Bureau of Economic Analysis (latest available as of August 24, 2022), fDi Markets (data from July 2012 - June 2022)

Supporting U.S. Jobs 7,700

Investing in Innovative R&D $30.0 million
Value of research and development (R&D) spending by U.S. affiliates of majority Norwegian-owned firms in 2020.

Expanding U.S. Exports $570.0 million

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.
Last Updated August 2022