SELECTUSA

Foreign Direct Investment (FDI): HONG KONG

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

$16.6 Billion

Total 2021 stock of FDI from Hong Kong to the United States

(by UBO)

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Supporting U.S. Jobs

38,900

Number of U.S. workers employed by U.S. affiliates of majority Hong Kong-owned firms in 2020.

Investing in Innovative R&D

$683.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority Hong Kong-owned firms in 2020.

Expanding U.S. Exports

$1.5 billion

Value of U.S. goods exports by majority Hong Kong-owned firms operating in the United States in 2020.

Sources: Bureau of Economic Analysis (latest available as of August 24, 2022), fDi Markets (data from July 2012 - June 2022)

Hong Kong FDI in the USA *(in USD millions)*

	2017	2018	2019	2020	2021
Position (UBO)	$16,166	$17,321	$17,828	$17,117	**$16,614**
Flow	$786	$3,309	$429	-$723	**$329**

U.S. FDI in Hong Kong *(in USD millions)*

	2017	2018	2019	2020	2021
Position	$79,048	$81,215	$97,535	$86,303	**$86,836**
Flow	$1,093	$611	$4,791	$1,694	**$10**

TOP 6 INDUSTRY SECTORS

By # of announced Hong Kong FDI projects in the USA

#1 Industrial Equipment
#2 Software & IT Services
#3 Food & Beverages
#4 Business Services
#5 Financial Services
#6 Consumer Products

TERMINOLOGY - UBO: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.
Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

Last Updated August 2022