

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.



Third fastest-growing source of FDI in the United States in 2021

(by UBO)

Contact Us

Write: SelectUSA@trade.gov

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Supporting U.S. Jobs **35,600**

Number of U.S. workers employed by U.S. affiliates of majority Finnish-owned firms in 2020.



Investing in Innovative R&D

\$47.9 billion

Value of research and development (R&D) spending by U.S. affiliates of majority European-owned firms in 2020.*



Expanding U.S. Exports

\$1.7 billion

Value of U.S. goods exports by majority Finnish-owned firms operating in the United States in 2020.

Sources: Bureau of Economic Analysis (latest available as of August 24, 2022), fDi Markets (data from July 2012 - June 2022) *Regional data is used when market-specific data has been suppressed or has not met a certain threshold

Finnish FDI in the USA (in USD millions)

	2017	2018	2019	2020	2021
Position (UBO)	\$8,946	\$9,774	\$15,544	\$16,364	\$27,440
Flow	\$666	\$1,457	-\$727	-\$338	\$1,999

U.S. FDI in Finland (in USD millions)

	2017	2018	2019	2020	2021
Position	42,313	\$4,063	\$2,685	\$3,454	\$6,487
Flow	-\$621	-\$597	\$763	\$568	\$3,275

TERMINOLOGY - <u>UBO</u>: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. <u>Position/Stock:</u> Snapshot of cumulative FDI taken at year end. <u>Flow</u>: FDI coming into a country over a period of time.

n FDI In the USA (in USD millions) TOP 6 INDUSTRY SECTORS

By # of announced Finnish FDI projects in the USA

#1 Software & IT Services

#2 Industrial Equipment

#3 Communications

#4 Chemicals

#5 Business Services

#6 Plastics

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