SELECTUSA Foreign Direct Investment (FDI): SOUTH KOREA

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

Number of U.S. workers employed by U.S. affiliates of majority

South Korean-owned firms in 2019.

\$62.4 Billion

Total 2020 stock of FDI from South Korea to the United States

(by UBO)

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Value of research and development (R8 spending by U.S. affiliates of majority South Korean-owned firms in 2019.



Expanding U.S. Exports \$13.5 billion

Value of U.S. goods exports by majority South Korean-owned firms operating in the United States in 2019.

Sources: Bureau of Economic Analysis (latest available as of August 30, 2021), fDi Markets (data from July 2011 - June 2021)

| South Korear | FDI in the USA | (in USD millions) |
|--------------|----------------|-------------------|
|--------------|----------------|-------------------|

| | 2016 | 2017 | 2018 | 2019 | 2020 |
|----------------|----------|----------|----------|----------|----------|
| Position (UBO) | \$41,129 | \$54,109 | \$56,783 | \$54,778 | \$62,401 |
| Flow | \$3,699 | \$13,332 | \$1,787 | \$4,203 | \$5,290 |

U.S. FDI in South Korea (in USD millions)

| | 2016 | 2017 | 2018 | 2019 | 2020 |
|----------|----------|----------|----------|----------|----------|
| Position | \$39,278 | \$40,237 | \$37,282 | \$38,476 | \$33,888 |
| Flow | \$2,022 | \$668 | -\$1,664 | \$2,365 | -\$2,039 |

TERMINOLOGY - <u>UBO</u>: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. <u>Position/Stock:</u> Snapshot of cumulative FDI taken at year end. <u>Flow</u>: FDI coming into a country over a period of time.

Last Updated August 2021

TOP 6 INDUSTRY SECTORS

By # of announced South Korean FDI projects in the USA

- **#1** Auto Components
- **#2** Industrial Equipment
- **#3** Software & IT Services
- #4 Consumer Electronics
- **#5** Renewable Energy
- **#6** Electronic Components