

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

\$31.1 Billion

Total 2020 stock of FDI from Norway to the United States

(by UBO)

Contact US

Write: SelectUSA@trade.gov

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Supporting U.S. Jobs 7,300

Number of U.S. workers employed by U.S. affiliates of majority Norwegian-owned firms in 2019.



Investing in Innovative R&D

\$28.0 million



Expanding U.S. Exports

\$500.0 million

Value of U.S. goods exports by majority Norwegian-owned firms operating in the United States in 2019.

Sources: Bureau of Economic Analysis (latest available as of August 26, 2021), fDi Markets (data from July 2011 - June 2021)

Norwegian FDI in the USA (in USD millions)

	2016	2017	2018	2019	2020
Position (UBO)	\$25,848	\$35,000	\$37,561	\$35,120	\$31,059
Flow	-\$1,097	\$1,664	\$4,599	\$833	-\$1,601

U.S. FDI in Norway (in USD millions)

	2016	2017	2018	2019	2020
Position	\$20,037	\$26,901	\$25,905	\$24,632	\$21,484
Flow	-\$151	\$34	-\$375	-\$3,811	-\$1,714

TERMINOLOGY - <u>UBO</u>: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain.

Position/Stock: Snapshot of cumulative FDI taken at year end. Flow: FDI coming into a country over a period of time.

TOP 6 INDUSTRY SECTORS

By # of announced Norwegian FDI projects in the USA

Software & IT Services

Transportation

Industrial Equipment

Metals #4

Business Services

#6 Chemicals

Last Updated August 2021