

Foreign Direct Investment (FDI): HONG KONG

What is SelectUSA?

SelectUSA is the U.S. government program to promote and facilitate business investment in the United States.

How do we help?

We work with companies and U.S. economic development organizations to provide information, facilitate direct connections, and resolve questions regarding federal regulations. We also provide a promotional platform for U.S. state and local governments.

\$18.3 Billion

Total 2020 stock of FDI from
Hong Kong
to the United States

(by UBO)

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Supporting U.S. Jobs

37,900

Number of U.S. workers employed by U.S. affiliates of majority Hong Kong-owned firms in 2019.



Investing in Innovative R&D

\$632.0 million

Value of research and development (R&D) spending by U.S. affiliates of majority Hong Kong-owned firms in 2019.



Expanding U.S. Exports

\$921.0 million

Value of U.S. goods exports by majority Hong Kong-owned firms operating in the United States in 2019.

Sources: Bureau of Economic Analysis (latest available as of August 26, 2021), fDi Markets (data from July 2011 - June 2021)

Hong Kong FDI in the USA (in USD millions)

| | 2016 | 2017 | 2018 | 2019 | 2020 |
|-----------------------|----------|----------|----------|----------|-----------------|
| Position (UBO) | \$15,167 | \$16,166 | \$17,321 | \$18,627 | \$18,337 |
| Flow | \$1,720 | \$786 | \$3,309 | \$592 | \$796 |

U.S. FDI in Hong Kong (in USD millions)

| | 2016 | 2017 | 2018 | 2019 | 2020 |
|-----------------|----------|----------|----------|----------|-----------------|
| Position | \$69,287 | \$79,048 | \$81,215 | \$89,346 | \$92,487 |
| Flow | \$583 | \$1,093 | \$611 | \$5,066 | \$1,733 |

TOP 6 INDUSTRY SECTORS

By # of announced Hong Kong FDI projects in the USA

- #1 Industrial Equipment
- #2 Software & IT Services
- #3 Food & Beverages
- #4 Business Services
- #5 Consumer Products
- #6 Transportation

TERMINOLOGY - **UBO**: Ultimate Beneficial Owner; the entity at the top of an affiliate's ownership chain. **Position/Stock**: Snapshot of cumulative FDI taken at year end. **Flow**: FDI coming into a country over a period of time.

Last Updated August 2021