

U.S. – Peru Trade Promotion Agreement

As a result of the U.S.-Peru Trade Promotion Agreement (TPA), U.S. consumer and industrial goods exports to Peru are no longer subject to tariffs. For agricultural products, tariffs have been eliminated on almost 90% of U.S. exports, with remaining tariffs being phased out by 2026. The TPA also provides favorable access for U.S. service suppliers, as well as guarantees of protection to U.S. investors and U.S. copyrights, trademarks, and patents registered in Peru. In addition, Peru has opened up significant government procurements to U.S. bidders.

Rules of Origin

For goods that are not wholly obtained, you must meet the product's rule of origin, usually through Tariff Shift or Regional Value Content. Learn more about how to Read and Apply FTA Rules of Origin. The rules of origin may be found in the final text of the FTA. Occasionally, a particular rule of origin may be revised. For the most updated version of the ROOs consult the Harmonized Tariff Schedule of the United States, General Notes — General Note 32.

In addition to the above rules of origin, there may be other ways to qualify your product:

- <u>Accumulation</u> may allow the producer to reduce the value of the non-originating materials used in the production of the good.
- <u>De Minimis</u> allows the exporter to disregard a very small percentage of non-originating materials the do no meet a tariff shift rule.
- Direct Shipment are goods which must be shipped directly from one FTA party to another FTA party.
- <u>Fungible Goods and Materials</u> refers to goods or materials (components) that are interchangeable for commercial purposes and whose properties are essentially identical.
- <u>Indirect Materials</u> are goods used in the production, testing or inspection of a good but not physically incorporated into the good.

Claiming/Documenting Origin

No specific certificate is required for the U.S. – Peru TPA. You may be requested by the importer or the Peruvian customs authority to provide information to support a claim of preferential treatment. More information on what to include can be found in Free Trade Agreements Certificates of Origin.

Key Links/Resources

- USTR U.S.-Peru TPA
- USDA Peru Overview
- Textiles Overview
- CBP Side-by-Side Comparison of FTAs
- U.S. Commercial Service Peru
- FTA Tariff Tool
- FTA Help Center