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# EC CVD Prelim Determinations of Epoxy Resins from China, India, Korea, and Taiwan

## Preliminary Determinations in the Countervailing Duty Investigations of Certain Epoxy Resins from the People’s Republic of China, India, the Republic of Korea, and Taiwan

On September 10, 2024, the U.S. Department of Commerce (Commerce) announced its preliminary determinations in the countervailing duty (CVD) investigations of certain epoxy resins (epoxy resins) from the People’s Republic of China (China), India, the Republic of Korea (Korea), and Taiwan. Commerce is conducting concurrent [antidumping duty \(AD\) investigations](#) of epoxy resins from China, India, Korea, Taiwan, and Thailand.

### Preliminary Subsidy Rates

#### China

| Exporter/Producer                 | Subsidy Rates (percent) |
|-----------------------------------|-------------------------|
| Jiangsu Sanmu Group Co., Ltd.     | 108.64*                 |
| Shandong Bluestar Dongda Chemical | 108.64*                 |
| All Others                        | 108.64                  |

\* This rate is based on facts available with adverse inferences.

#### India

| Exporter/Producer           | Subsidy Rates (percent) |
|-----------------------------|-------------------------|
| Atul Limited                | 1.55                    |
| Champion Advanced Materials | 113.83*                 |
| All Others                  | 1.55                    |

\* This rate is based on facts available with adverse inferences.

## Korea

| Exporter/Producer                     | Subsidy Rates<br>(percent) |
|---------------------------------------|----------------------------|
| Kukdo Chemical Co., Ltd. <sup>1</sup> | 0.74 (de minimis)          |
| Kumho P&B Chemicals Inc. <sup>2</sup> | 0.89 (de minimis)          |

<sup>1</sup> As discussed in the Preliminary Decision Memorandum, Commerce has found the following companies to be cross-owned with Kukdo Chemical Co., Ltd.: Kukdo Finechem Co., Ltd.

<sup>2</sup> As discussed in the Preliminary Decision Memorandum, Commerce has found the following companies to be cross-owned with Kumho P&B Chemicals Inc.: Kumho Petrochemical Co. Ltd. and Chemoil Corporation.

## Taiwan

| Exporter/Producer                         | Subsidy Rates<br>(percent) |
|---|----------------------------|
| Chang Chun Plastics Co. Ltd. <sup>3</sup> | 3.32                       |
| Nan Ya Plastics Corp.                     | 1.32                       |
| All Others                                | 2.33                       |

<sup>3</sup> As discussed in the Preliminary Decision Memorandum, Commerce has found the following companies to be cross-owned with Chang Chun Plastics Co. Ltd.: Chang Chun Petrochemical Co., Ltd.; Dairen Chemical Corporation; Jinzhou Technology Co., Ltd.; and Taiwan Prosperity Chemical Corporation.

## Case Calendar

| Event                              | CVD<br>INVESTIGATIONS |
|------------------------------------|-----------------------|
| Petitions Filed                    | April 3, 2024         |
| Commerce Initiation Date           | April 23, 2024        |
| ITC Preliminary Determination*     | May 20, 2024          |
| Commerce Preliminary Determination | September 9, 2024     |
| Commerce Final Determination       | January 21, 2025      |
| ITC Final Determination**          | March 7, 2025         |
| Issuance of Order***               | March 14, 2025        |



NOTE: Commerce's preliminary and final determination deadlines are governed by statute. For CVD investigations, the deadlines are set forth in sections 703(b) and 705(a)(1) of the Tariff Act of 1930, as amended. These deadlines may be extended under certain circumstances.

\*\* This will take place only in the event of final affirmative determinations from Commerce.

\*\*\* This will take place only in the event of final affirmative determinations from Commerce and the ITC.

## Import Statistics

| <b>China</b>  | <b>2021</b>    | <b>2022</b>    | <b>2023</b>    |
|---------------|----------------|----------------|----------------|
| Volume (lbs)  | 8,422,944      | 6,325,121      | 4,084,046      |
| Value (USD)   | \$ 16,010,873  | \$ 9,828,551   | \$ 5,713,015   |
| <b>India</b>  | <b>2021</b>    | <b>2022</b>    | <b>2023</b>    |
| Volume (lbs)  | 1,989,235      | 4,481,097      | 4,720,313      |
| Value (USD)   | \$ 4,746,992   | \$ 11,544,062  | \$ 7,638,308   |
| <b>Korea</b>  | <b>2021</b>    | <b>2022</b>    | <b>2023</b>    |
| Volume (lbs)  | 149,812,310    | 183,972,055    | 124,718,712    |
| Value (USD)   | \$ 337,791,283 | \$ 488,536,144 | \$ 204,619,008 |
| <b>Taiwan</b> | <b>2021</b>    | <b>2022</b>    | <b>2023</b>    |
| Volume (lbs)  | 16,525,475     | 32,454,690     | 40,026,647     |
| Value (USD)   | \$ 33,749,942  | \$ 63,666,493  | \$ 51,496,148  |

Source: U.S. Census Bureau, accessed through S&P Global Trade Atlas (Harmonized Tariff Schedule of the United States (HTSUS) subheading 3907.30.0000.

## Other Case Information

- The petitioner is the U.S. Epoxy Resin Producers Ad Hoc Coalition, which consists of Olin Corporation (Clayton, MO) and Westlake Corporation (Houston, TX).
- For general information and next steps, please refer to a list of [preliminary FAQs](#).
- Additional case information, including the scope of the investigations and alleged subsidy programs, are on file electronically via Enforcement and Compliance's Antidumping and Countervailing Duty Centralized Electronic Service System (ACCESS). Once you [log in](#), please refer to case numbers:  
Trading Partner AD CVD  
China A-570-166 C-570-167  
India A-533-926 C-533-927  
Korea A-580-919 C-580-920  
Taiwan A-583-876 C-583-877  
Thailand A-549-850
- For more information on subsidy programs, please refer to the [subsidies enforcement library](#).
- To date, Commerce maintains 714 AD and CVD orders that provide relief to American companies and industries impacted by unfair trade.

