



U.S. EXPORT FACT SHEET

April 2015 Export Statistics Released June 3, 2015

EXPORT OVERVIEW:

- In April 2015, U.S. exports of goods and services increased 1.0 percent from March 2015 to \$189.9 billion. U.S. imports decreased 3.3 percent to \$230.8 billion during the same period. Record exports were recorded in total services, including records in other business services, travel, financial services, and insurance.
- In April 2015, the monthly U.S. goods and services trade deficit improved by 19.2 percent from March 2015 to \$40.9 billion. However, year-to-date through April, the deficit has worsened to \$171.1 billion, a 0.9 percent or \$1.5 billion increase from the \$169.7 billion recorded in the same period of 2014.
- U.S. goods and services exports year-to-date through April were \$754.2 billion, down 2.3 percent or \$18.0 billion from the same period of 2014.
- In April 2015, the average import price per barrel of crude oil was \$46.52 per barrel, down from the \$46.47 per barrel recorded in March 2015. April 2015 imports of crude oil were \$11.0 billion, \$0.5 billion more than March imports. Year-to-date, imports of crude oil totaled \$44.1 billion, 49.0 percent below the 2014 level. This decrease is largely due to a 45.7 percent drop in price, but also in part due to a 6.0 percent drop in quantity.
- The year-to-date U.S. trade deficit in petroleum has improved by 56.0 percent from the same period in 2014, while the comparable non-petroleum goods and services deficit worsened by 44.9 percent.

TRADE SPOTLIGHT: U.S. Trading Companies

- More than 304,000 U.S. companies exported goods in 2013, down slightly from 2012 but up 10 percent since 2009. Nearly 98 percent (297,343) of these companies were small- or medium-sized with fewer than 500 employees.
- SMEs were responsible for nearly 34 percent of goods exports (by value) in 2013.
- Among all U.S. manufacturers that exported goods in 2013, nearly 97 percent were SMEs and exports from these companies represented 19 percent of the value of exports from manufacturers.
- In 2013, wholesalers and other non-manufacturing firms (including unclassified firms) made up 76 percent of all SME exporters, generating 66 percent of total SME exports.
- More than 405,000 U.S. companies engaged in goods trade in 2013. Of those companies that engaged in trade, 83,199 both exported and imported merchandise in 2013, of which 78,567 (94 percent) were SMEs.
- SMEs imported \$618.4 billion in goods in 2012, which was a 0.3 percent decrease from 2012. Known goods imports overall declined by 1.1 percent in 2013.
- In 2013, 59 percent of all SME exporters (nearly three-fifths) posted sales to only one foreign market.
- Ninety-two percent of all SME exporters do business from a single U.S. location, with only 18 percent of SME exports going to affiliates (related parties) abroad.
- Canada is by far the most popular export destination for SMEs. In 2013, more than 90,000 SME exporting companies registered sales to Canada.
- In 2013, nearly 21,000 SMEs exported goods to South Korea and more than 14,000 SMEs exported goods to Colombia.
- The number of SME exporters sending goods to Korea increased by 377 companies since 2011.
- In 2013, almost 93,000 SMEs exported goods to the European Union.
- California had both the most exporters (75,175) and the most SME exporters (72,032) overall in 2013.
- The number of SMEs exporting from Texas grew by nearly 700 between 2012 and 2013, the largest increase among the 50 states. Rhode Island saw the fastest growth in the number of SME exporters, up 4.0 percent in 2013.

U.S. Export Fact Sheets are prepared by ITA's Office of Trade and Economic Analysis, (202) 482-3809

Sources include resources from the U.S. Department of Commerce's International Trade Administration, Bureau of the Census, and Bureau of Economic Analysis.