

Explanatory Notes

Overview:

The Country Reports by Industry & Analysis (I&A) present international trade and other macroeconomic statistics for more than 230+ trading partners on an annual basis. The reports are accessible here: <https://www.trade.gov/data-visualization/country-reports-ita-industry-analysis>.

On the home page, you will find two links:

- A link to these Explanatory Notes: <https://www.trade.gov/sites/default/files/2023-06/Explanatory%20Notes%20.pdf>
- A link to the Bulk Download file for the Country Reports. This download includes all of the data used to generate the Country Reports, for all reported partners, and includes expanded annual detail (back to 2018). https://www.trade.gov/sites/default/files/2023-06/Country%20Reports%20Bulk%20Data_5.xlsx

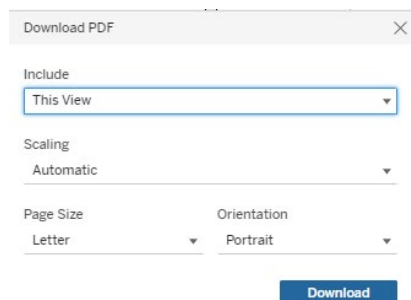
Below the links, you will see the interactive, downloadable Country Report tool. For a given partner, visuals will appear where data is available/reported at the time of the latest update for the tool.

Steps to Generate and Download a Country Report

Step 1: In the Country Report tool, you will see an option to “Select Partner” in the top right corner of the screen. Canada appears as the default country based on its ranking as the United States’ top two-way trading partner. From the drop-down menu, select the partner of interest to update the tool. The tool will automatically update to show the selected partner’s Country Report.



Step 2: To download a shareable PDF of the Country Report, select “PDF” and then “Download.”



Step 3: To download data from any single visual for a given partner, click the “Download” icon found on the toolbar at the top of the visual to the left of the “Share” option. Select “Crosstab” and then choose the visual that you want data for. Select “Excel” or “CSV” format.



Data Sources

Values are in U.S. Dollars.

Data is reported at the latest-available year as of the most recent date of update. This report is updated twice yearly in February and June to incorporate annual updates and revisions. The level of available detail for a partner varies by source (e.g., data may not yet be reported for a given year, or a source may not provide data for a selected partner). IMF and UN Comtrade source data may update on different cycles.

TradeStats Express – U.S. Trade Data

This source is used for U.S. Exports, Imports, Trade Balance, Two-Way Trade, and Product Details. Visit this link for more detail: [TradeStats Express](#).

U.N. Comtrade – International Trade Data

This source is used for Country Trade with the World. If no values appear, data is either not yet reported or may be zero. For certain years, some partner data may also be suppressed. Global Rank is based on reporting at the time of update and select partners may not be included. Click here for more information on this source: [UN Comtrade](#).

International Monetary Fund (IMF) - International Macroeconomic Indicator Data

This source is used for Macroeconomic Indicators: Nominal GDP, Nominal GDP Per Capita, Real GDP Growth Rate (%), Unemployment Rate (%), and Inflation (% Change from Prior Year). Country coverage may vary, as some countries do not regularly report data due to conflict, lack of statistical capacity or other reasons.

- The unemployment rate is expressed as a share of the total labor force (% of total labor force) (national estimate).
- The base year for inflation varies by country.

Click here for more information on this source: [World Economic Outlook](#)

Bureau of Economic Analysis (BEA) - U.S. FDI Data

This source is used for the U.S. FDI (Position) Chart. Position (stock) is a snapshot of cumulative FDI taken at year end. Outward direct investment is ownership by a U.S. investor of at least 10% of a foreign business. Attribution for outward FDI is to the country of entity location. Inward direct investment is ownership by a foreign investor of at least 10% of a U.S. business. Attribution for inward FDI is to the country of residence of the Ultimate Beneficial Owner (UBO), which is the entity at the top of an affiliate's ownership chain. Data may be suppressed. Click here for more information on this source: [Bureau of Economic Analysis International Economic Accounts](#).

U.S. Exporter Data

This source is used for the Count of Exporters Table and SME vs Non-SME Export Share Pie Chart. "0" Represents Values that are less than \$500,000 and blanks represent zero. "-1" represents suppressed values. SMEs are defined as firms that have fewer than 500 employees. Data cannot be summed across geographies, industry categories, or destination markets. Click here for more information on this source: [Exporter Database Methodology \(trade.gov\)](#).