

**Industry Trends: Aerospace (SIC 372, 376)**  
(in millions of dollars except as noted)

Item	1987 <sup>r</sup>	1988 <sup>r</sup>	1989 <sup>r</sup>	1990 <sup>r</sup>	1991 <sup>r</sup>	1992 <sup>r</sup>	1993 <sup>r</sup>	1994 <sup>r</sup>	1995 <sup>r</sup>	1996 <sup>e</sup>
<b>Industry Data</b>										
Value of shipments <sup>1</sup>	106,015.9	110,385.9	110,602.9	125,822.2	132,182.6	131,292.3	116,345.7	103,316.4	102,531.4	103,308.6
Value of shipments (1992\$)	122,817.8	124,371.7	124,854.3	136,522.1	137,510.0	131,292.3	113,891.0	98,738.6	95,744.1	96,402.7
Total employment (000)	809.9	799.6	795.8	820.8	751.9	692.8	611.7	524.5	483.2	482.3
Production workers (000)	445.2	387.9	417.6	396.2	362.1	330.1	278.6	240.8	223.5	228.3
Hours (millions)	818.8	792.8	785.1	787.6	741.1	640.8	553.0	474.9	447.5	
Wages (\$ millions)	12,366.7	12,298.5	12,320.1	12,889.4	12,404.0	11,912.5	10,534.9	9,500.5	9,123.8	
Average hourly earnings (\$)	15.10	15.51	15.69	16.37	16.74	18.59	19.05	20.01	20.39	
Capital expenditures	3,603.7	3,230.2	3,726.8	3,485.1	3,400.1	3,850.7	2,725.3	2,363.3	2,155.9	
<b>Product Data</b>										
Value of shipments <sup>2</sup>	97,185.2	102,241.7	106,320.2	118,140.8	124,108.8	122,799.9	110,312.1	96,967.9	95,247.2	96,466.7
Value of shipments (1992\$)	115,251.3	118,137.9	119,628.3	127,855.6	129,080.9	122,799.9	107,970.6	92,663.6	88,982.8	90,051.8
<b>Trade Data</b>										
Value of exports	23,195.8	25,956.5	30,687.7	37,304.0	42,561.6	43,459.9	37,827.6	35,761.4	31,528.4	38,458.8
Value of imports	7,595.6	8,755.2	9,672.0	10,980.5	12,266.5	12,793.1	11,583.4	11,512.9	10,971.5	13,060.3
Balance	15,600.2	17,201.3	21,015.7	26,323.5	30,295.1	30,666.8	26,244.2	24,248.6	20,556.9	25,398.5

<sup>r</sup> Revised from previously published data. Revisions to trade data based on Bureau of the Census, Historical Summary 1991-95.

<sup>1</sup> Value of all products and services sold by establishments in the specified SIC industry.

<sup>2</sup> Value of products classified in the specified SIC industry produced by all industries.

Source: U.S. Department of Commerce: Bureau of the Census and International Trade Administration (ITA)