



U.S. EXPORT FACT SHEET

September 2015 Export Statistics Released November 4, 2015

EXPORT OVERVIEW:

- In September 2015, U.S. exports of goods and services increased by 1.6 percent from August to \$187.9 billion. Imports decreased 1.8 percent to \$228.7 billion during the same period.
- Exports of goods (Census basis) in September increased by 2.2 percent to \$126.6 billion reflecting a large increase in exports of consumer goods.
- Exports of services in September were a record high, increasing by 0.1 percent to \$60.6 billion. Within services, several sectors also reached record-high exports in September: other business services; telecommunications, information, and computer services; and insurance services.
- The September U.S. goods and services trade deficit improved by 15.0 percent to \$40.8 billion from August 2015. However, year-to-date the deficit has worsened by 3.9 percent, rising to \$394.9 billion from \$380.0 billion during the same period of last year.
- U.S. goods and services exports through the first nine months of the year were \$1.69 trillion, down 3.8 percent or \$66.3 billion from the same period of 2014. Imports of goods and services are also down year-to-date, falling 2.4 percent to \$2.08 trillion compared to 2014.
- In September 2015, the average import price per barrel of crude oil was \$42.72 per barrel, down from \$49.33 per barrel in August 2015. Year-to-date the average import price per barrel of crude oil has decreased by 46.8 percent since 2014. Imports of crude oil year-to-date in 2015 are 48.1 percent below the 2014 level by value, due mostly to the significant drop in the price of crude oil imports per barrel.
- Year-to-date, the U.S. trade deficit in petroleum has improved by 54.8 percent, while the comparable non-petroleum goods and services deficit has worsened by 40.8 percent.

TRADE SPOTLIGHT: Trans-Pacific Partnership

- The Trans-Pacific Partnership (TPP) levels the playing field for American workers and American businesses, leading to more Made-in-America exports and more higher-paying American jobs here at home.
- U.S. goods exports to Trans-Pacific Partnership (TPP) countries totaled \$726.5 billion in 2014, supporting 3.1 million U.S. jobs. U.S. services exports to these markets totaled \$169.4 billion in 2014, supporting an additional 1.1 million jobs (services data currently unavailable for Brunei, Chile, Malaysia, New Zealand, Peru, and Vietnam).
- Including the United States, more than 800 million consumers live in TPP countries, and these economies account for 37.4 percent of global GDP.
- In 2012 (latest data available) 177,000 U.S. companies exported goods to TPP countries, of which 97 percent were small- or medium-sized businesses (SMEs).
- In 2014, the total stock of foreign direct investment from TPP countries in the United States totaled \$793 billion.
- In 2012 (latest data available), U.S. subsidiaries of TPP firms employed 1.5 million U.S. workers, and invested \$7.3 billion in research and development in the United States.