



## Vermont: Exports, Jobs, and Foreign Investment September 2012

### Exports Support Jobs for Vermont's Workers

Export-supported jobs linked to manufacturing account for an estimated 4.9 percent of Vermont's total private-sector employment. Nearly one-quarter (23.2 percent) of all manufacturing workers in Vermont depend on exports for their jobs (2009 data latest available).

### Exports Sustain Thousands of Vermont Businesses

A total of 898 companies exported from Vermont locations in 2009. Of those, 807 (90 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated over one-seventh (15 percent) of Vermont's total exports of merchandise in 2009.

### Foreign Investment Creates Jobs in Vermont

In 2009, foreign-controlled companies employed 10,400 Vermont workers. Major sources of foreign investment in Vermont in 2009 included Canada, Switzerland, France, and the United Kingdom.

Foreign investment in Vermont was responsible for 4.2 percent of the state's total private-industry employment in 2009.

### Vermont Depends on World Markets

Vermont's export shipments of merchandise in 2011 totaled \$4.3 billion.

The state's largest market was Canada. Vermont posted merchandise exports of \$1.9 billion to Canada in 2011, 43.1 percent of the state's total merchandise exports. Canada was followed by China (\$778 million), Hong Kong (\$273 million), Taiwan (\$202 million), and Korea (\$152 million).

The state's largest merchandise export category is computers and electronic products, which accounted for \$2.7 billion of Vermont's total merchandise exports in 2011. Other top merchandise exports are miscellaneous manufactured products (\$625 million), machinery (\$163 million), food products (\$143 million), and transportation equipment (\$98.5 million).

### Vermont's Metropolitan Exports

In 2011, the following metropolitan areas in Vermont recorded merchandise exports: Burlington-South Burlington (\$3.7 billion).