



New Mexico: Exports, Jobs, and Foreign Investment

September 2012

Exports Support Jobs for New Mexico's Workers

Export-supported jobs linked to manufacturing account for an estimated 1.7 percent of New Mexico's total private-sector employment. One-seventh (13.7 percent) of all manufacturing workers in New Mexico depend on exports for their jobs (2009 data latest available).

Exports Sustain Thousands of New Mexico Businesses

A total of 921 companies exported from New Mexico locations in 2009. Of those, 777 (84 percent) were small and medium-sized enterprises with fewer than 500 employees.

Small and medium-sized firms generated over two-fifths (46 percent) of New Mexico's total exports of merchandise in 2009.

Foreign Investment Creates Jobs in New Mexico

In 2009, foreign-controlled companies employed 16,000 New Mexico workers. Major sources of foreign investment in New Mexico in 2009 included Canada, Germany, the United Kingdom, and France.

Foreign investment in New Mexico was responsible for 2.6 percent of the state's total private-industry employment in 2009.

New Mexico Depends on World Markets

New Mexico's export shipments of merchandise in 2011 totaled \$2.1 billion.

The state's largest market was Mexico. New Mexico posted merchandise exports of \$464 million to Mexico in 2011, 22.2 percent of the state's total merchandise exports. Mexico was followed by Israel (\$442 million), Canada (\$349 million), China (\$89.7 million), and United Kingdom (\$81 million).

The state's largest merchandise export category is computers and electronic products, which accounted for \$879 million of New Mexico's total merchandise exports in 2011. Other top merchandise exports are food products (\$182 million), machinery (\$169 million), transportation equipment (\$165 million), and fabricated metal products (\$157 million).

New Mexico's Metropolitan Exports

In 2011, the following metropolitan areas in New Mexico recorded merchandise exports: Albuquerque (\$952 million), Las Cruces (\$655 million), Farmington (\$23.8 million), and Santa Fe (\$19.1 million).