Services Exports and Trade Surplus Hit Another Record High in 2012

Services exports increased 5% from 2011 and were 28% higher than in 2009.

The U.S. trade surplus in services is largely due to surpluses in royalties and license fees.

While Europe remains dominant, U.S. services exports have shown rapid growth to markets in Asia.

Private services continue to play a vital role in the U.S. economy.

Largest services exporter in the world

93.9 million full- and part-time jobs

68.7% of GDP

30.1% of exports

U.S. Department of Commerce | International Trade Administration