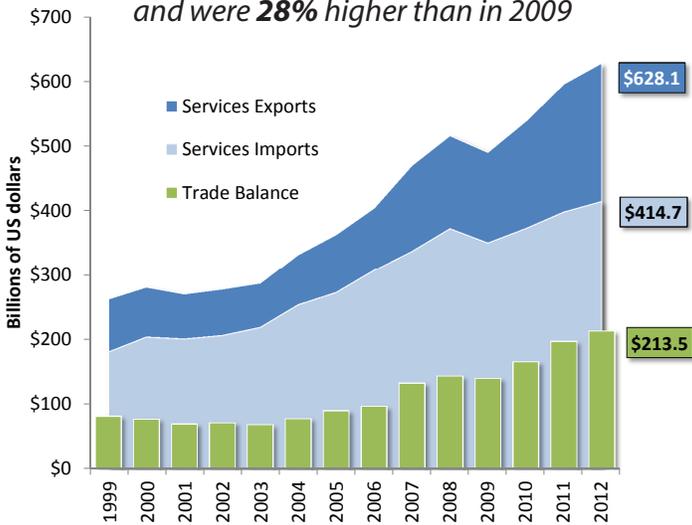




Services Exports and Trade Surplus Hit Another Record High in 2012

Services exports increased **5%** from 2011 and were **28%** higher than in 2009



Business, professional, and technical services accounted for the largest share of U.S. services exports in 2012, followed by travel

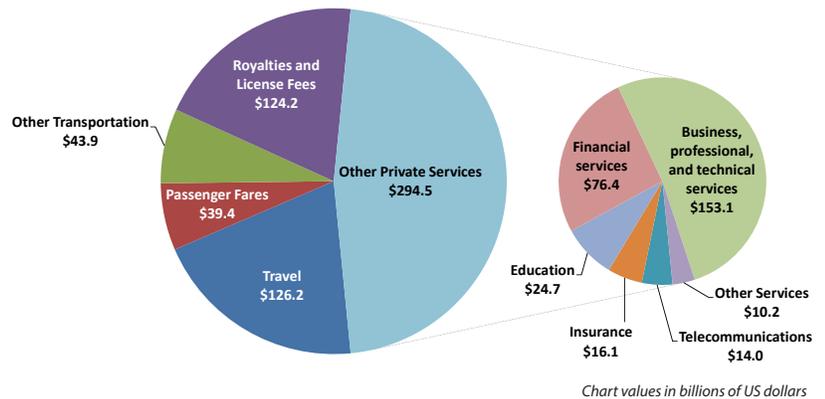
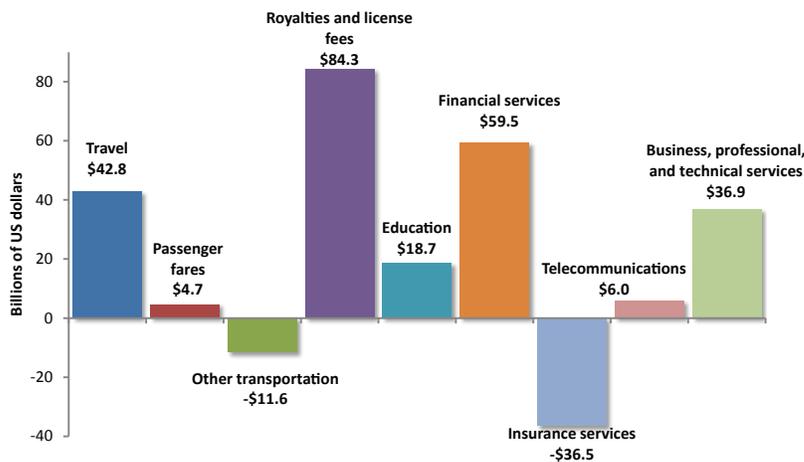
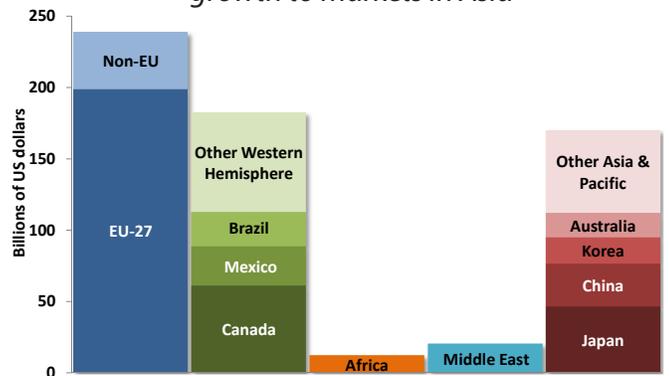


Chart values in billions of US dollars

The U.S. trade surplus in services is largely due to surpluses in royalties and license fees



While Europe remains dominant, U.S. services exports have shown rapid growth to markets in Asia



Private services continue to play a vital role in the U.S. economy

Largest services exporter in the world

