



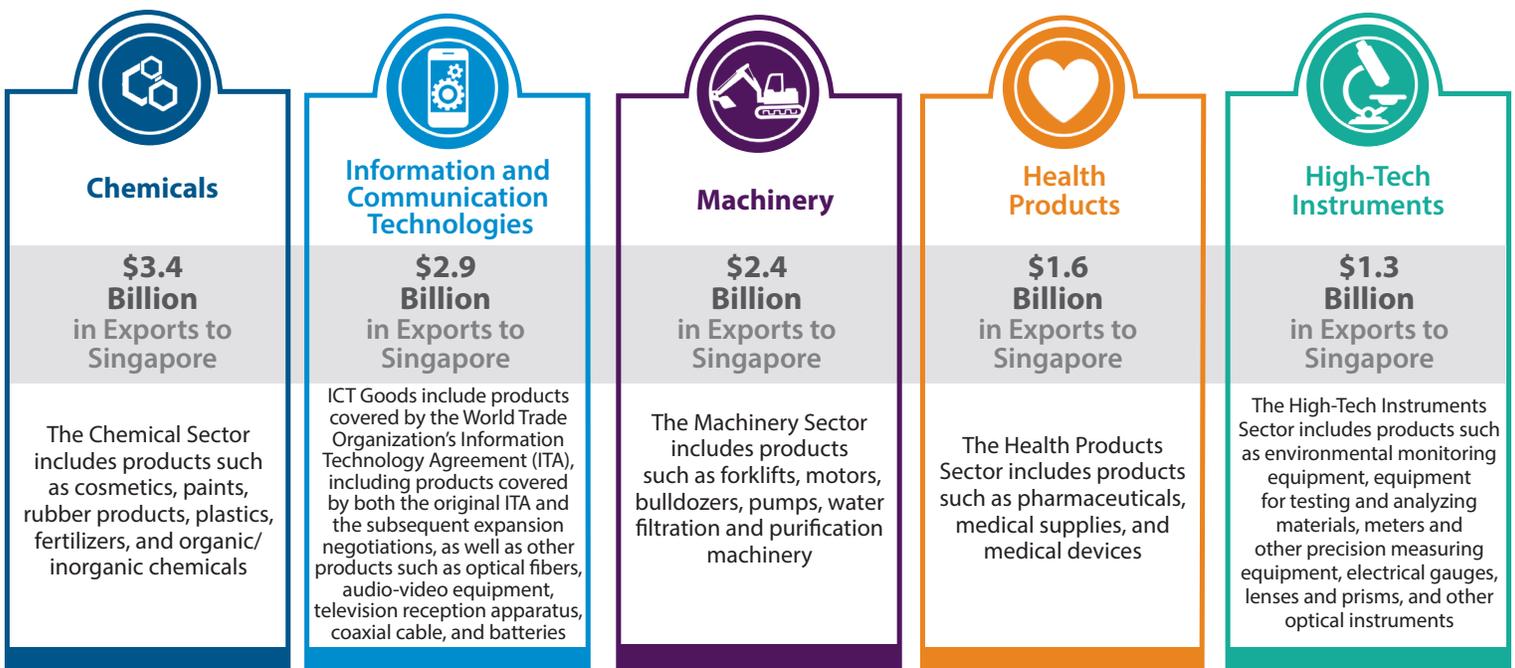
Singapore: U.S. Export Opportunities under TPP



Singapore is a Key U.S. Export Market

- **Singapore's** economy is valued at **\$292.7 billion***
- **\$28.5 billion** in goods and **\$14.4 billion** in services in **2015** were exported from the **United States to Singapore**
- **22,440** U.S. companies exported goods to **Singapore** in **2014** – **90.3%** were small and medium-sized companies
- **120,926** U.S. jobs supported by goods exports to **Singapore** and **91,657** jobs supported by services exports to **Singapore** in 2015

Singapore is an Important TPP Partner for U.S. Exports of Industrial and Consumer Goods



* 2015 nominal GDP

To look up the TPP tariff treatment for specific products, please visit our FTA Tariff Tool at www.export.gov/FTA/ftatarifftool

Additional New Market Access Benefits for U.S. Exporters



Agriculture: TPP will provide new and commercially meaningful market access for U.S. exports of food and agricultural products; eliminate the use of agricultural export subsidies; discourage countries from imposing export restrictions; and ensure food safety, animal health, and plant health measures are developed and implemented transparently and in a science-based manner.

For more information, please visit:
www.fas.usda.gov/TPP



Services: TPP will expand market access and investment opportunities in a number of services sectors, including entertainment, telecommunications, software licensing, internet industries, retailing, and logistics/express delivery. TPP will bar discrimination against digital provision of services and prevent customs duties on electronic transmissions.

For more information, please visit:
www.trade.gov/fta/TPP

TPP Saves Money, Increases Competitiveness

Regulatory Coherence: TPP establishes principles to guide government processes for planning, implementing, and reviewing regulations. Partner countries have also agreed to a set of good regulatory practices, including the use of regulatory impact assessments and regulators' assessments of the economic costs and benefits of the regulation.

Rules of Origin: TPP provides common rules of origin to ensure that TPP benefits go to the United States and other TPP countries, not China or other non-members.

Technical Barriers to Trade (TBT): Enhances transparency, reduces unnecessary testing and certification costs, and promotes greater openness as standards are developed. Establishes sector-specific TBT commitments on medical devices, pharmaceuticals, cosmetics, information and communication technologies, food and food additives,

organics, and distilled spirits that strive to align standards and regulations across the TPP region.

Sanitary and Phytosanitary (SPS): TPP ensures that science-based SPS measures are developed and implemented in a transparent, predictable, and non-discriminatory manner, while at the same time preserving the ability of U.S. and other TPP regulatory agencies to do what they deem necessary to protect food safety and plant and animal health.

Environment: Creates strong and enforceable environment obligations and includes new provisions on wildlife trafficking, illegal logging, and illegal fishing practices.

Labor: Establishes enforceable obligations, including adherence to fundamental labor rights as recognized by the International Labor Organization.

Market Opportunity Spotlights



Aerospace

The growing middle class in Asia has increased the market for air travel in Asia Pacific countries, creating opportunities across the region for **aerospace manufacturers**. Leading civil aircraft manufacturers project that more than a third of worldwide aircraft deliveries will go to Asia in the next two decades. Singapore is particularly well-equipped to capture the demand for aviation-related services from this market. Backed by a large pool of more than 100 aerospace companies, Singapore has garnered a quarter of the Asian Maintenance, Repair and Overhaul (MRO) market. Leading aerospace companies carry out comprehensive nose-to-tail MRO services from airframe to engine overhaul to aircraft modifications and conversion, all of which increase demand for U.S. aerospace components. TPP's strong protections for patents, trademarks, copyrights, and trade secrets, including safeguards against cyber theft of trade secrets, will drive further development of Singapore's MRO sector and subsequent demand for more U.S. components.



Medical Devices

U.S. exports of **medical devices** to Singapore totaled \$968 Million in 2015 and are consistently one of the largest U.S. export categories to Singapore each year. TPP's Technical Barriers to Trade chapter contains medical device specific provisions and implements new transparency and procedural fairness disciplines. The TPP will require governments to adhere to important regulatory principles for medical devices and follow reasonable timelines for review. These provisions, among others, will enhance market access in Singapore for U.S. medical device and diagnostics manufacturers.

TPP Works for America

2,991,102
Jobs Supported by
Goods Exported to TPP
countries in 2015

\$679.6 Billion
2015 Total U.S. Goods
Exported to TPP
Countries

174,331
U.S. Companies
Exported Goods to
TPP Countries in 2014

97%
SME share of U.S.
Goods-Exporting
Companies to TPP
Countries in 2014

30%
SME share of U.S.
Goods Exports to TPP
Countries in 2014