



New York City Economic Development Corporation

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New York City's Green Economy Plan builds on:

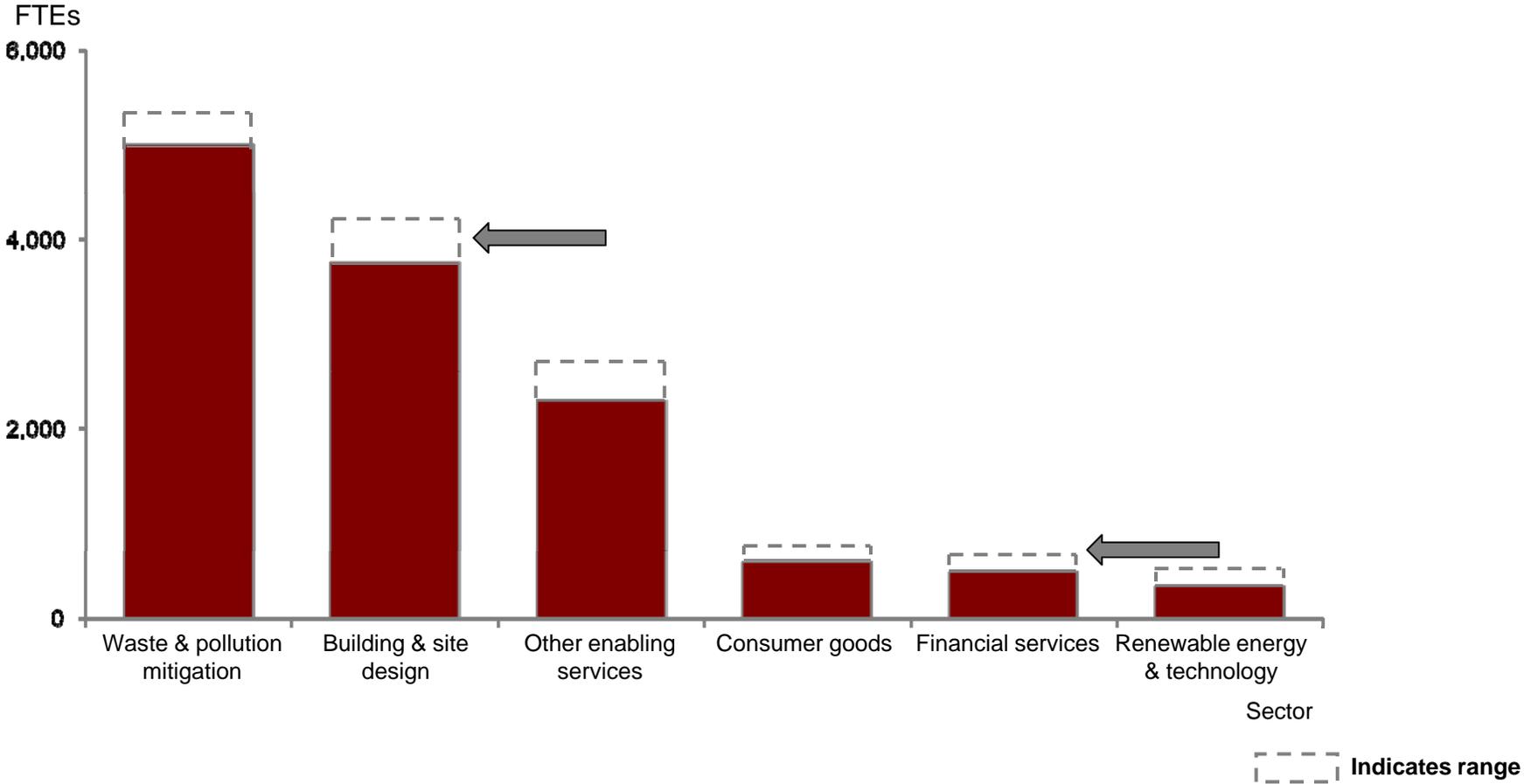
Sustainability policy expertise and program experience

- PlaNYC implementation
- MillionTreesNYC launch and expansion
- Brownfields program launch
- Solar America Cities partnership

Comprehensive studies and sector outreach

- NYCEDC's green sector study
- NYCEDC outreach and 145 interviews
- Renewable energy RFEI responses
- CUNY and Columbia University renewable energy studies
- Carbon roundtables
- Green buildings workforce development working group

New York City green jobs landscape



Note: Jobs reported in Full time Equivalents (FTE)
Source: Primary company research, literature searches, Dow Jones, expert interviews

New York City assets for green finance

Finance capital

- Four major stock, commodity, and futures exchanges
- 50% of world's equity trading flows through daily

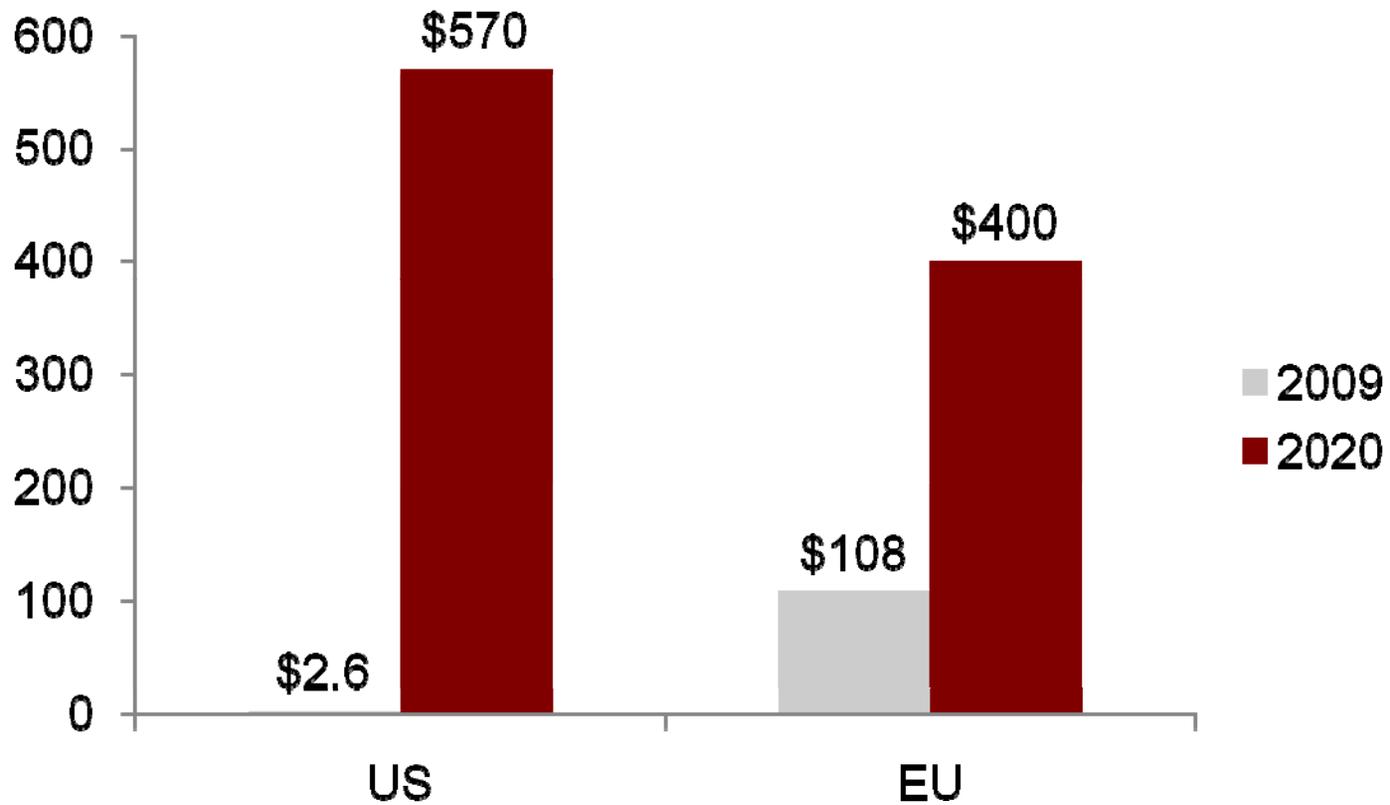
Current market activity

- Sox and Nox program
- Offset market
- Renewable Portfolio Standards (RPS)
- Regional Greenhouse Gas Initiative (RGGI)

London vs. New York City

	Energy trading operations	Talent pool	Ability to raise capital	HQ for international banks	Regulatory framework
London	Critical mass of European energy trading on ICE and EEX	326,000 finance service workers	<ul style="list-style-type: none"> • Euronext • AIM 	More than 400 banks, half of which are foreign	Kyoto Protocol paved way to establish market
NYC	Strong presence of energy traders; NYMEX	333,000 finance service workers	<ul style="list-style-type: none"> • NYSE • NASDAQ • Deep capital markets 	200 banks from over 40 countries	House bill passed June 2009; Senate bill stalled

US vs. EU carbon market 2009 – 2020 (\$ billion)



* Assumes passing of US Federal Legislation
Source: [Bloomberg New Energy Finance](#)

Preparing New York City for green finance

- Harmonize City laws with pending federal legislation
- Prepare green finance workforce
- Lay infrastructure to support new markets